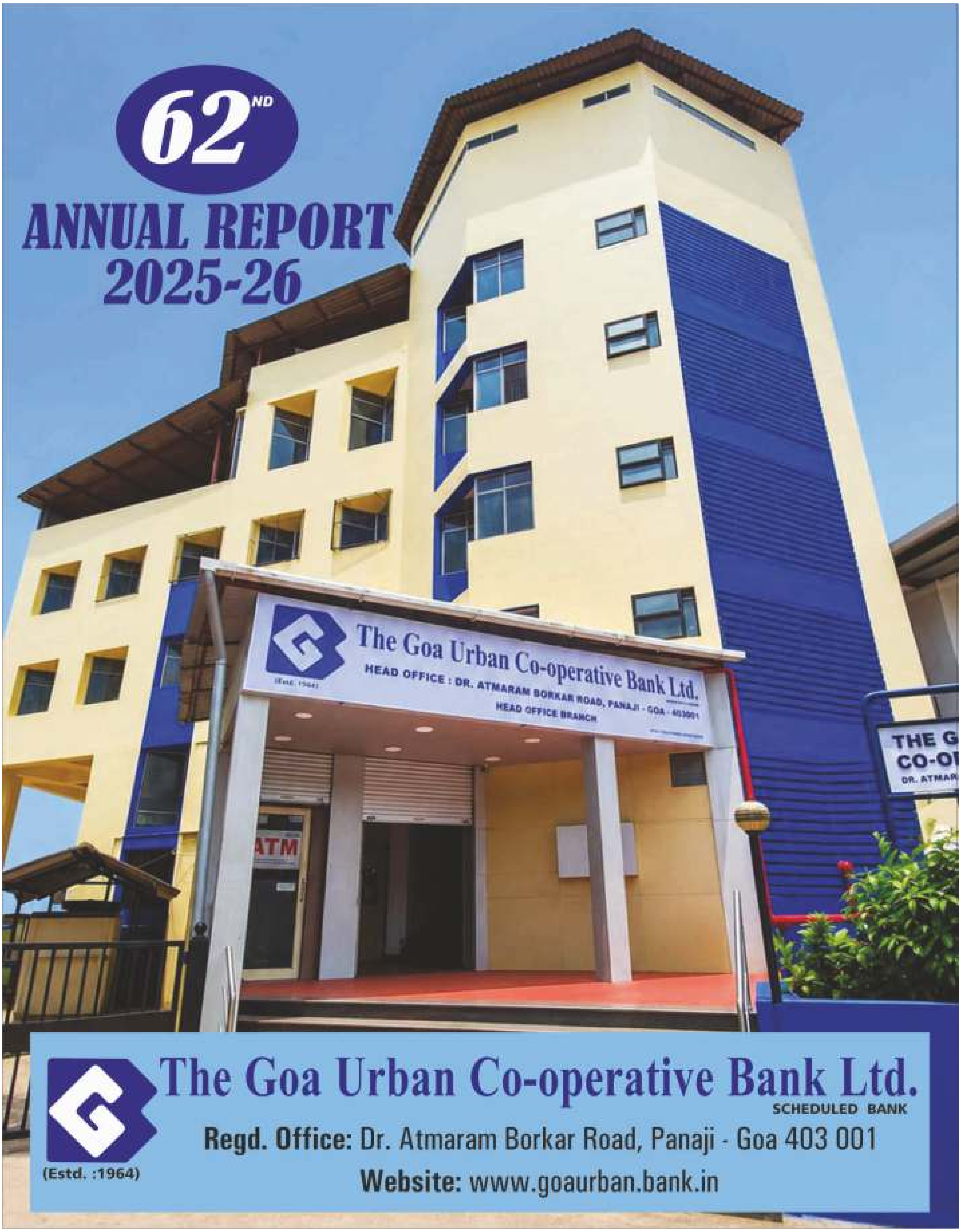
62ND ANNUAL REPORT 2025-26



The Goa Urban Co-operative Bank Ltd.

SCHEDULED BANK

(Estd. :1964)

Regd. Office: Dr. Atmaram Borkar Road, Panaji - Goa 403 001

Website: www.goaurban.bank.in

The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

SCHEDULED BANK

BOARD OF DIRECTORS

(w.e.f. 01st June, 2022)

Dr. A. N. N. Gaunekar
Chairman

Mr. S. R. S. Khandeparkar
Vice-Chairman

Mr. S. B. S. Bhangui
Director

Mr. V. V. Naik
Director

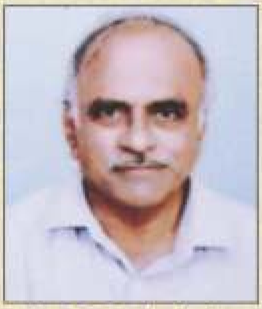
CA. (Mrs.) R. V. Dukle
Director

Mr. K. P. Kerkar
Director

Mr. R. V. Mahambre
Director

CA. R. L. Bhobe
Director

Dr. A. N. Karande
Director



Mr. P. D. P. Chodnekar
Director

Mrs. S.V. Keny a/s
A.V. Kerkar
Director

Mr. G. Y. Nayak
Managing Director

The Goa Urban Co-operative Bank Ltd.
(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)
(Estd. :1964)
SCHEDULED BANK

62ND ANNUAL REPORT

2025 - 26

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NOTICE OF THE 62ND ANNUAL GENERAL MEETING

Notice is hereby given that the Sixty-second Annual General Meeting of the Members of The Goa Urban Co-operative Bank Ltd. will be held at 10.30 a.m. on Sunday, 30th August, 2026 at "The Grand Hall", 4th Floor, Z Square Banquet Halls, Samrat Ashok Theater Complex, 18th June Road, Panaji- Goa, to transact the following business.

AGENDA

1. To confirm the proceedings of the Sixty first Annual General Meeting held on 17th August, 2025.
2. To adopt Annual Report with audited Balance Sheet as at 31st March, 2026 and the statement of Profit and Loss Account for the year ended 31st March, 2026.
3. To adopt Audit Report for the Financial Year 2025-26.
4. To consider appropriation of Profit and declaration of dividend for the year 2025-26 as recommended by the Board of Directors.
5. To approve excess expenditure incurred over budgeted, during the year 2025-26 and to approve Annual Budget of Income & Expenditure for the year 2026-27& 2027-28.
6. To consider the appointment of Statutory Auditors of the Bank for the Financial Year 2026-27.
7. To consider amendment to Bye-Laws of the Bank. The details of proposed amendment is displayed on the notice board of the branches and Head Office and also on the website of the bank "www.goaurban.bank.in"
8. To consider the following chronic NPA cases for waiver of interest, duly recommended by the Board of Directors and certified by Statutory Auditors. The total amount of waiver of interest and Penal charges is Rs.1,65,30,667.70

Sr. No.	Name	Amount (Rs.)
1	Manguirish Motoriders Pvt. Ltd. (4 Loan Accounts)	1,48,93,882.70
2	Late Mr. D Jayadish	53,206.00
3	Late Mr. Gajanan Vissu Naik	2,87,979.00
4	Mr. Suryaji P. Desai	2,80,990.00
5	Mr. Pritam P Harmalkar	10,14,610.00

9. Under Bank's Compromise Settlement and Technical Write Off Policy 2026,we have transferred sum of Rs.2,43,29,508.32 from Provision for NPA to Principal amount of 26 Chronic NPA cases. However, our recovery action will be continued. This is for information of our esteemed shareholders.

10. Disposal of any other Business that may be brought before the meeting by the Board, the Chairman or by the Registrar of Co-operative Societies, Government of Goa.

By Order of the Board of Directors,

Sd/-
G. Y. NAYAK
Managing Director / CEO

Panaji-Goa.

Dated: 05-08-2026

1. In case there is no quorum till 10.30 a.m. on 30-08-2026, the Meeting will stand adjourned and the adjourned meeting will be conducted at 11.30 a.m. on the same day and at the same place to transact the business on the Agenda, in terms of Bye-law No.24- (i).
2. If any information in respect of this Annual Report, the Balance Sheet, the Statement of Profit & Loss Account and the Audit Report is required, members are requested to communicate with the Managing Director, a week before the Annual General Meeting to enable us to furnish the same at the AGM after referring to the Bank's records.
3. Copies of the Notice of the 62nd Annual General Meeting together with the Agenda of the Meeting, Proposed amendments to Bye-laws, Audited Statements of Accounts including Balance Sheet, the statement of Profit & Loss Account, Cash flow Statement, Budget and the report of the Board of Directors may be collected by the Members from any of the Branches or the Head Office of the Bank on any working day from the date of publication of the above notice which shall also be available on the Bank's website www.goaurban.bank.in.
4. Suggestions and/or queries are welcome.

DIRECTORS' REPORT : 2025 - 26

Dear Members,

Your directors have great pleasure in presenting the 62nd Annual Report of the bank with the audited financial statements for the financial year ended 31st March 2026.

PERFORMANCE HIGHLIGHTS

Summary of the business of the bank for the financial year ended 31st March, 2026 is as under:

(Figures in Lacs)

Sr. No.	Description	As on 31/03/2025	As on 31/03/2026	Increase (+) / Decrease (-)	Percentage
1	Deposit	91670.77	91870.77	+ 200.00	+ 0.22%
2	Advances	53196.41	48027.03	- 5169.38	- 9.72%
3	Owned Funds	21593.52	21763.56	+ 170.04	+ 0.79%
4	Investments	38984.02	43478.16	+ 4494.14	+ 11.53%
5	Working Capital	114646.07	114387.43	- 258.64	- 0.23%
6	Net Profit	986.53	563.15	- 423.38	- 42.92%

During the year ended 31st March 2026, the bank recorded growth in Deposits, Investments and Owned Funds, while working capital witnessed a marginal decline.

Advances of the bank decreased by 5169.38 lacs as compared to FY 2024-25, primarily due to substantial recoveries in old chronic accounts amounting to Rs. 2478.00 lacs and reduction of Real Estate exposures etc. The Bank's net profit declined by Rs. 423.38 lacs mainly due to the adverse impact of the Middle East crises towards the close of the financial year, which affected the yield on the government securities and bond market. On account of which bank had to make an additional provision towards the Investment Depreciation Reserve (IDR) by shifting from Investment Fluctuation Reserve (IFR).

Further, unlike the previous year (FY 2024-25), there was no reversal of excess IDR to Profit & Loss Account during the current financial year, which contributed to the lower net profit.

FINANCIAL PERFORMANCE:

- The CRAR of the Bank as on 31stMarch, 2026 is **21.24%** which is well above the regulatory minimum requirement of 12%.
- The Net NPA of the Bank is **ZERO.**
- The Bank complied with the CRR & SLR requirements without any default during the year.
- Audit classification by the Statutory Auditors – Grade – **"A"**
- The Gross NPA of the Bank is 16.06%.

Mining related Recovery:

The Bank is slowly coming out from the grip of mining related advances. The NPAs of this sector as on 31/03/2026 is as under.

		No. of Cases	Principal o/s Amount (in lakhs)
1)	Truck Loans	19	Rs. 147.00
2)	Mining Machinery	01	Rs. 26.42
	Total	**20**	**Rs. 173.42**

All the barge loans of mining related advances are closed .

Appropriation of Profit & Declaration of Dividend:

The net profit of the Bank for the year ended 31/03/2026 is Rs. 5,63,15,402.78 after making all the required provisions as against Rs. 9,86,53,152.13 during the previous year.

The Board of Directors is pleased to recommend dividend of 5.00% for the Financial Year 2025-26, after ploughing back sufficient profit for maintaining healthy Capital Adequacy Ratio for future growth.

Your Directors recommend the following Appropriation of Profit.

❖ Profit for the FY 2025-26	Rs.	5,63,15,402.78
❖ add: Unappropriated Profit FY 2024-25	Rs.	5,40,855.41
Total	**Rs.**	**5,68,56,258.19**

Appropriation of Profit:

Transfer to Statutory Reserve Fund (25% of Net Profit)	Rs.	1,40,78,851.00
Transfer to Co-operative Educational Fund	Rs.	50,000.00
Proposed Dividend @ 5.00%	Rs.	1,24,50,169.00
Building Fund	Rs.	52,77,238.19
Transfer to Investment Fluctuation Reserve	Rs.	2,50,00,000.00
Total	**Rs.**	**5,68,56,258.19**

CAPTIAL & RESERVES:

Your Bank's Share Capital stood at Rs.2456.31 lakh as on 31/03/2026 as against Rs. 2478.79 lakh as at the end of previous year, thus there was a decrease of Rs. 22.48 lakh (***See Table No. 1***). The total Membership of the Bank was 103034 as on 31/03/2026 as compared to 103516 as at 31/03/2025. There was decrease of 482 members during the year under Report.

Reserve Fund & Other Reserves of the Bank as on 31st March, 2026 were Rs. 18738.69 lakh as against Rs. 12804.72 lakh for previous year showing an increase of Rs. 5933.97 lakh (***See Table No. 2***).

DEPOSITS:

The total Deposits with the Bank stood at Rs. 91870.77 lakh as on 31st March, 2025 as against Rs. 91670.77 lakh as at the end of the previous year, showing an increase of Rs. 200.00 lakh during the year under Report (***See Table No. 3***). An amount of Rs. 3358.27 lakh is held in DEAF (Depositors Education Awareness Fund) Account with the Reserve Bank of India as on 31/03/2026.

UNCLAIMED DEPOSITS:

Members/ Depositors are informed that as per Section 26A of the Banking Regulation Act, the Reserve Bank of India have established DEAF (Depositors Education Awareness Fund) and the Banks are required to remit the amount of such deposits, which are unclaimed for more than 10 years, to the credit of DEAF Fund with the Reserve Bank of India. Members/Depositors are therefore requested to operate their accounts after complying with the KYC Norms.

WORKING CAPITAL:

The Working Capital of the Bank has marginally decreased to Rs. 114387.43 lakh as on 31/03/2026 as against Rs. 114646.07 lakh as on 31/03/2025 showing a decrease of Rs. 258.64 lakh (***See Table No. 4***).

INVESTMENT:

The Investment Portfolio of the Bank comprises of SLR, Non-SLR Securities and Interbank deposits. The Bank has complied with CRR and SLR requirements as per the Regulatory Norms. Term Deposits with other Banks are to the tune of Rs. 14410.26 lakh. The Liquidity position of the Bank is very comfortable. The Investments of the Bank as at end of the year stood at Rs. 43478.16 lakh as against Rs. 38984.02 lakh as at the end of preceding year, showing an increase of Rs. 4494.14 lakh (***See Table No. 5***).

ADVANCES:

The Advances of the Bank to various sectors stood at Rs. 48027.03 lakh as on 31/03/2026 as compared to Rs. 53196.41 lakh as at the end of previous year, the reduction in advances was primarily due to substantial recoveries in old chronic accounts amounting to Rs. 2478.00 lacs and reduction of Real Estate exposures etc., thus resulting in decrease of Rs. 5169.38 lakh. The Bank's CD Ratio is 52.28%as on 31/03/2026. (***See Table No. 6 to Table No. 10***).

The Bank provides finance for small scale and cottage industries, other engaged in productive lines, taxi/ truck/car/auto rickshaw owners, petty shopkeepers, businessmen and for housing besides advancing loans for domestic purposes like marriage, education, medical expenses etc. (***See Table No. 11 and 12***).

UNCLAIMED DIVIDENDS:

Members are requested to communicate to our Shares Department the change in their Savings/Current account number to facilitate payment of dividends on their share holdings. Attention of the members is also invited to the Bye-law No. 46(iv) of the bank under which dividends unclaimed for a period of three years from the date of declaration is liable to be forfeited and credited to Reserve Fund.

BRANCHES:

Your Bank has 16 branches, five in Panaji, two each at Margao and Vasco-Da-Gama and one each at Ponda, Curchorem, Cavelossim, Nagorcem (Canacona), Porvorim, Mapusa and Cuncolim.

BOARD OF MANAGEMENT (BOM):

In compliance with the Regulatory norms, your bank has appointed the Board of Management. The Board of Management (BOM) comprises of a team of qualified and experienced Directors who contribute to the various initiatives of the Bank and guide the Board on various proposals through their valuable experience and expertise in their areas of operation.

OBITUARY:

The Board expresses its profound sorrow to the departed souls of Shareholders, Depositors, Ex-Directors and Ex-employees who passed away during the year and pray for their eternal peace.

HUMAN RESOURCES:

Human Resource plays a key role in developing, reinforcing and changing the culture of the Bank.We acknowledge the valuable and priceless assets not referred to in the Balance Sheet. This reference is made to our 231 employees who with their zeal, devotion, hard work, sincerity and integrity form our strong Asset Base. We would like to take this opportunity to thank all the employees of the Bank engaged in different cadres for their cooperation and devotion in discharging their duties.

ACKNOWLEDGEMENT:

The Board acknowledges with deep gratitude the valuable and timely advice, guidance and support received from The Reserve Bank of India, The Registrar of Co-operative Societies, Govt. of Goa and their Officers and Staff, Technology service providers M/s KIYA.AI, Mumbai, M/s. Finacus Solutions Pvt. Ltd., Mumbai, M/S Techser Power Solutions Pvt. Ltd., Bangalore, M/S Magnamious Systems Pvt. Ltd.,Panaji, M/S Scoretech Consulting & Solutions, Mumbai, M/S Rege, Kunkolienkar & Angle, M/s. K. D. Amlani, Chartered Accountants, our Legal & Financial advisors and our Bankers.

The Accounts of the bank for the year ended 31stMarch, 2026are audited by M/s. Marathe, Rao and Swarup (C.A. Rohit Marathe) Chartered Accountants, Ponda-Goa. We are thankful to the Auditors for their valuable advice and suggestions made during the course of audit.

The Board expresses its grateful thanks to all the Members, Depositors, Constituents and Well-wishers for extending their loyalty, co-operation and continued support for the progress and development of the Bank.

We look forward to receive the same patronage and co-operation from all members, depositors, constituents and well-wishers, as in the past, for taking your Bank to still greater heights.

B O A R D

Panaji – Goa
Date: 31-07-2026

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
The Goa Urban Co-operative Bank Ltd.

Report on Audit of Financial Statements

Opinion

We have audited the Financial Statements of **The Goa Urban Cooperative Bank Ltd.** ("The Bank") which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, subject to the observations in LFAR, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as the Goa Co-operative Societies Act 2001 and rules made thereunder, in the manner so required for Urban Co-operative Banks and are in conformity with accounting principles generally accepted in India give a true and fair view of the state of affairs of the Bank as at 31st March 2026, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAS) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

- We draw attention to Note 11(ix) of the financial statements which describes the bank's non- achievement of the target advances percentage as prescribed by the Reserve Bank of India. The Bank has disclosed this fact, and management has stated that they are in the process of aligning with the regulatory requirements. Our opinion is not modified in respect of this matter.
- We draw attention to Note No. 11(xii) to the financial statements, which states that the Bank's exposure to the Real Estate sector exceeded the ceiling prescribed by the Reserve Bank of India as at March 31, 2026. The details of such excess exposure and the management's explanation have been disclosed in the said note. Our opinion is not modified in respect of this matter.

Management's Responsibility

The Bank's Board of Directors is responsible for the matters stated in The Goa Co-operative Societies Act

2001, Banking Regulation Act 1949 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with standards of auditing (SAS) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

- It is observed that Cash Credits have been extended/renewed to Borrowers who are consistently incurring losses and don't have adequate operations. Ignoring these losses could lead to the bank extending credit to borrowers who may not be able to repay it, posing a risk to the bank's assets.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by Section 75(2) of The Goa Co-operative Societies Act, 2001 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

i. We have obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of our audit.

ii. As per the records made available to us, one member of the Board of Directors has continued to hold office beyond the period of ten years as on 31 March 2026. The matter appears to require examination by the Bank with reference to the applicable provisions governing eligibility and tenure of directors under the Banking Regulation Act, 1949, RBI Directions and other applicable laws.

iii. As per our examination of records, the Bank has not implemented the RBI guidelines relating to obtaining Legal Entity Identifier (LEI) from eligible non-individual borrowers having aggregate exposure above the prescribed threshold. As a result, compliance with RBI requirements governing grant, renewal and enhancement of credit facilities to such borrowers could not be established.

iv. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

v. No separate audit of the Branches has been conducted under The Goa Co-operative Societies Act, 2001 and therefore no other auditor's report has been received by us.

vi. in our opinion, the bank has kept proper books of accounts, as required by the law so far as it appears from our examination of those books.

vii. The balance sheet and the profit and loss account Statement dealt with by this report are in agreement with the books of account.

viii. The bank has maintained proper records showing particulars including quantitative details and situation of fixed assets and same has been periodically verified.

ix. Loans and advances made by the bank based on security have been properly secured and the terms and conditions are not prejudicial to the interest of the bank, subject to our observations in LFAR annexed to this report.

x. There are no personal expenses charged to profit and loss account Statement.

xi. There are no capital expenses which have been charged to profit and loss account Statement.

xii. The bank has not received any financial assistances granted by the Government.

xiii. There are no purchases and sales made during the year exceeding Rs. 50,000/- in aggregate from any relative of any director or any company or firm in which directors are interested.

xiv. We further report that for the year under audit; the Bank has been awarded "A" classification.

For MARATHE RAO & SWARUP

Chartered Accountants

(Firm Reg No: 131340W)

Sd/-

Rohit Marathe

(Partner)

(Membership No. 130928)

Ponda, June 24, 2026

UDIN: 26130928UBSLUG8055

The Goa Urban Co-operative Bank Ltd.

(Estd. :1964)

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

SCHEDULED BANK

BALANCE SHEET AS AT

AS ON 31/03/2025 (Amt. in Rs.)		CAPITAL & LIABILITIES	(Amt. in Rs.)	AS ON 31/03/2026 (Amt. in Rs.)
	1)	**CAPITAL**		
30,00,00,000.00	i)	Authorised Capital		30,00,00,000.00
	ii)	Subscribed & Paid up		
		388248 "A" class shares		
39,18,690.00		of Rs.10/ each.	38,82,480.00	
		4834963 'B' class shares		
24,39,60,550.00		of Rs.50/- each	24,17,48,150.00	24,56,30,630.00
	2)	**RESERVE FUND & OTHER RESERVES**		
29,35,88,442.08	i)	Statutory Reserve	31,82,70,480.11	
3,94,99,547.79	ii)	Building Fund	4,97,03,381.66	
1,01,84,61,308.49	iii)	Provision for NPA (ē BDDR)	99,41,31,800.17	
	iv)	Contingent Provisions against		
2,70,00,000.00		Standard Assets	2,70,00,000.00	
22,15,94,040.21	v)	General Reserve	22,57,02,730.80	
15,65,17,349.61	vi)	Investment Fluctuation Reserve	13,62,03,640.65	
4,36,58,976.28	vii)	Investment Depreciation Reserve	11,03,57,165.47	
45,00,000.00	viii)	Special Reserve u/s 36(1)(viii) IT Act	45,00,000.00	
80,00,000.00	ix)	Special Reserve	80,00,000.00	1,87,38,69,198.86
	3)	**DEPOSITS & OTHER ACCOUNTS**		
6,26,85,52,178.52	i)	Fixed Deposits	6,45,92,02,007.32	
2,41,51,82,298.33	ii)	Savings Deposits	2,30,56,89,389.12	
25,05,74,828.17	iii)	Current Deposits	20,50,92,464.11	
2,55,107.35	iv)	Home Savings Deposits	1,64,102.23	
7,43,45,371.95	v)	Sahakar Nidhi Deposits	7,46,88,601.46	
9,68,26,910.94	vi)	Matured Deposits	8,72,06,302.99	
6,13,39,937.00	vii)	Monthly Recurring Deposits	5,50,34,483.00	9,18,70,77,350.23
-	4)	**BORROWINGS AGAINST TERM DEPOSITS**		-
	5)	**BILLS FOR COLLECTION**		
-		Being Bills Receivable as per contra		-
9,602.00	6)	**BRANCH ADJUSTMENTS (NET)**		9,602.00
1,04,93,462.00	7)	**INTEREST PAYABLE**		76,17,292.00
11,23,82,78,600.72		**Balance C/f**		**11,31,42,04,073.09**

The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964) SCHEDULED BANK

31st MARCH, 2026

AS ON 31/03/2025 (Amt. in Rs.)	PROPERTIES & ASSETS		(Amt. in Rs.)	AS ON 31/03/2026 (Amt. in Rs.)
	1) C A S H			
39,21,41,918.82	Cash with Reserve Bank of India		30,01,41,918.82	
4,28,56,657.92	Cash in hand		3,75,87,372.00	
4,87,44,472.25	Cash/Balance with notified Banks		7,42,61,338.99	41,19,90,629.81
	2) Balances with other bank			
16,74,06,071.37	Current Deposits		17,82,02,648.40	
1,37,70,54,997.00	Term deposits		1,44,10,26,470.00	1,61,92,29,118.40
-	**3) Money at Call and Short Notice**			-
	4) I N V E S T M E N T S			
	i) Central Govt.Securities			
	Held to Maturity			
	Face Value	Rs. 20,00,00,000.00		
19,91,63,500.00	Market Value	Rs. 19,19,15,350.00	19,91,63,500.00	
	Available for Sale			
	Face Value	Rs. 50,00,00,000.00		
55,20,95,000.00	Market Value	Rs. 47,82,68,850.00	50,21,65,000.00	
	ii) State Govt. Securities			
	Held to Maturity			
	Face Value	Rs. 1,80,00,00,000.00		
1,80,24,01,799.00	Market Value	Rs. 1,74,70,27,300.00	1,80,06,45,145.00	
	Available for Sale			
	Face Value	Rs.1,05,00,00,000.00		
84,36,20,000.00	Market Value	Rs. 99,97,95,900.00	1,04,53,85,000.00	
-	**iii) OTHER APPROVED SECURITIES**		-	
	iv) NON-SLR SECURITIES			
	i) Bonds			
	Face Value	Rs. 5,04,16,275.09		
10,10,80,525.09	Market Value	Rs. 95,85,459.63	5,04,16,275.09	
	ii) Liquid Fund /Overnight Fund (Debt Mutual funds)			
	Face Value	Rs. 75,00,00,000.00		
40,00,00,000.00	Market Value	Rs. 75,31,54,381.45	75,00,00,000.00	
41,100.00	**v) SHARES OF COOP SOCIETIES**		41,100.00	4,34,78,16,020.09
	5) A D V A N C E S			
	SHORT TERM LOANS			
	Cash Credits, Overdrafts, Bills discounted etc.			
	a) Of which secured against			
-	i) Govt. & other approved Securities		-	
2,76,92,82,384.84	ii) Other tangible securities		2,50,64,52,619.24	
26,44,383.31	b) Unsecured		42,66,444.82	
	Of the Short Term Advances amount Overdue	Rs. 68,18,91,751.30		
	Considered Bad & Doubtful of Recovery Rs. Nil.			
8,69,85,32,809.60	**Balance C/f**			**6,37,90,35,768.30**

AS ON 31/03/2025 (Amt. in Rs.)	CAPITAL & LIABILITIES	(Amt. in Rs.)	AS ON 31/03/2026 (Amt. in Rs.)
11,23,82,78,600.72	Balance B/f		11,31,42,04,073.09
	8) OTHER LIABILITIES		
2,11,17,729.28	i) Dividend Payable	2,31,46,614.03	
8,27,259.11	ii) Sundry Creditors	8,15,652.11	
3,41,530.00	iii) Provision for Bonus	1,64,044.00	
6,50,000.00	iv) Provision for Audit Fees	6,50,000.00	
69,57,612.00	v) TDS Collected Payable	60,23,984.00	
32,062.00	vi) Cheque Collection Account	2,17,053.25	
19,91,616.50	vii) Demand Draft Payable	10,05,522.50	
10,78,193.00	viii) Share Application Money	6,26,393.00	
87,07,464.64	ix) Pay Orders Issued	67,33,769.63	
11.00	x) Nominal membership fees	11.00	
64,92,469.00	xi) Provision for PF Claim Receivable	64,92,469.00	
5,01,111.94	xii) GST Payable	5,35,091.05	
69,460.00	xiii) Excess cash Suspense A/c	71,960.00	
1,59,232.37	xiv) Loan Suspense A/c	3,10,783.37	
45,491.80	xv) Head Office Suspense A/c	44,072.30	
4,23,14,004.02	xvi) RTGS/NEFT/NFS/POS/ IMPS/UPI settlement accounts	7,49,974.92	
64,823.43	xvii) Salary Arrears Payable	–	
1,15,356.65	xviii) Suspense Account	5,25,305.88	4,81,12,700.04
	9) OVERDUE INTEREST RESERVE		
10,83,13,602.84	On Non-Performing Assets	9,53,83,953.30	
8,64,588.00	Penal Charges	9,00,359.00	9,62,84,312.30
	10) PROVISION		
3,62,10,000.00	Provision for Income Tax		1,95,70,000.00
	11) PROFIT & LOSS		
10,01,26,189.73	Profit as per last Balance Sheet	9,86,53,152.13	
10,01,26,189.73	Less: Appropriations	9,81,12,296.72	
–	Profit C/F	5,40,855.41	
9,86,53,152.13	Add:Profit for current year brought from the Profit & Loss Account	5,63,15,402.78	5,68,56,258.19
	12) CONTINGENT LIABILITIES		
5,71,13,669.00	Outstanding liabilities for Guarantees issued	5,55,46,403.00	
33,21,61,552.68	Depositors Education Awareness Fund	33,58,27,156.26	
11,57,37,85,370.43	**TOTAL**		**11,53,50,27,343.62**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
D.D.KARWARKER	G. Y. NAYAK	DR. A. N. N GAUNEKAR	SHRI S. R. S. KHANDEPARKAR	CA R. L. BHOBE	SHRI S. B. S. BHANGUI
CHIEF OFFICER-SHARES/ACCOUNTS	MANAGING DIRECTOR	CHAIRMAN	VICE-CHAIRMAN	DIRECTOR	DIRECTOR

As per our Report of even date
For Marathe Rao and Swarup
Chartered Accountants
FRN 131340W

Sd/-
CA ROHIT MARATHE
(Partner)
M.NO. 130928
UDIN: 26130928UBSLUG8055
Date: 24-06-2026
Ponda-Goa

The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

SCHEDULED BANK

AS ON 31/03/2025 (Amt. in Rs.)	PROPERTIES & ASSETS	(Amt. in Rs.)	AS ON 31/03/2026 (Amt. in Rs.)
8,69,85,32,809.60	Balance B/f		6,37,90,35,768.30
	MEDIUM TERM LOANS		
	a) Of which secured against		
-	i) Govt. & other approved Securities	-	
65,37,51,760.63	ii) Other tangible securities	56,32,58,382.91	
40,31,98,164.15	b) Unsecured	37,65,90,564.11	
	Of the Medium Term Advances amount Overdue Rs. 4,72,36,132.22 Considered Bad & Doubtful of Recovery Rs. Nil		
	LONG TERM LOANS		
	a) Of which secured against		
-	i) Govt. & other approved securities	-	
1,44,79,06,586.82	ii) Other tangible Securities	1,32,08,82,214.30	
4,28,57,489.59	b) Unsecured	3,12,52,708.46	
	Of the Long Term Advances amount Overdue Rs.13,67,94,781.84 Considered Bad & Doubtful of Recovery Rs. Nil		4,80,27,02,933.84
	6) INTEREST RECEIVABLE		
13,39,13,062.91	i) On Investments	13,99,30,892.22	
	ii) On Loans & Advances		
10,83,13,602.84	a) Interest receivable Rs. 9,53,83,953.30		
8,64,588.00	b) Penal Charges Receivable Rs. 9,00,359.00	9,62,84,312.30	23,62,15,204.52
	7) BILLS RECEIVABLE		
-	Being Bills for collection as per contra		–
-	**8) BRANCH ADJUSTMENTS (NET)**		–
	9) PREMISES		
1,11,66,968.40	Premises Less Depreciation		1,00,50,271.52
	10) Computer Hardware & Software Motor vehicles, Plant & Machinery		
2,36,90,206.25	**Furniture Less Depriciation**		2,22,98,824.19
	11) OTHER ASSETS		
13,69,426.64	i) Stock of Stationery	14,44,700.14	
56,42,500.00	ii) Sundry Advances	59,79,143.61	
1,655.10	iii) Postage Suspense	1,943.10	
10,07,487.57	iv) DEAF claim receivable		5,22,932.87
64,92,469.00	v) Provident Fund Claim Receivable	64,92,469.00	
4,98,161.39	vi) Deferred Tax	6,68,177.22	
3,02,10,000.00	vii) Advance Tax	2,04,00,000.00	
5,54,070.88	viii) TDS receivable	39,48,749.00	
-	ix) Prepaid Expenses	46,96,680.96	
24,26,784.10	x) GST Credit receivable	41,15,138.20	
8,15,397.55	xi) RTGS/NEFT/NFS/POS/ IMPS/UPI settlement accounts	3,63,44,194.75	
5,124.00	xii) Ex Gratia COVID 2019	5,124.00	
5,67,055.01	xiii) Suspense Account	1,05,088.40	8,47,24,341.25
11,57,37,85,370.43	**TOTAL**		**11,53,50,27,343.62**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
CA (MRS.) R. V. DUKLE	SHRI P. D. P. CHODNEKAR	SHRI V. V. NAIK	(MRS.) A. V. KERKAR	SHRI R.V. MAHAMBRE	SHRI K. P. KERKAR	DR. A. N. KARANDE
DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR

The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

SCHEDULED BANK

STATEMENT OF PROFIT AND LOSS ACCOUNT

AS ON 31/03/2025 (Amt. in Rs.)	EXPENDITURE		AS ON 31/03/2026 (Amt. in Rs.)
	Interest :-		
50,50,35,547.00	Interest paid on deposits, borrowings		52,77,84,698.71
	Payments & Pensions For Employees:-		
14,93,40,450.03	Salaries & Allowances		14,97,41,309.99
1,62,51,837.84	Pension & Provident Fund		1,66,61,951.71
5,32,897.00	Staff - TA/D.A/S.A.		6,27,644.26
3,41,530.00	Provision for Bonus		1,64,044.00
41,85,918.00	Leave Encashment Fund		59,73,201.00
54,02,242.00	Group Gratuity Insurance		15,88,342.00
38,40,601.75	Employee Settlement Expenses		-
	Administrative Expenses:-		
25,75,704.80	Postage & Telephone		31,79,997.80
11,12,491.81	Stationery, Printing & Advertisement		12,88,078.19
2,07,48,566.21	Rent, Taxes, Insurance & Electricity		2,19,79,495.05
45,12,308.08	General Charges		46,21,922.31
20,15,340.00	Director- Sitting Fees		15,94,830.00
9,64,580.00	Directors -TA/DA		7,66,704.00
1,52,750.42	Legal Charges		4,49,246.77
22,89,020.00	Audit Fees		28,20,520.00
15,62,961.20	Professional Fees		23,11,930.90
29,14,911.79	Security Service charges		32,55,248.58
	Repairs & Maintenance:-		
21,58,651.96	a) Building		9,41,736.11
72,781.00	b) Maintenance of vehicle		1,10,203.00
5,99,484.25	c) Cleaning and upkeeping		6,00,757.99
3,52,986.07	d) Repairs to equipment and computers		6,04,274.23
34,71,383.85	e) Computer software Licenses		28,69,541.49
	f) Annual Maintenance Contract:-		
12,32,231.50	i) Computer Software		18,09,738.00
36,69,832.38	ii) Computer Hardware		22,62,287.79
6,94,488.38	iii) Others		6,86,998.34
47,05,797.90	Commission Paid on SND Agent/Broker and Others		63,28,195.95
90,496.00	Memorandum Control Account - Expenses		-
17,66,459.00	Amortisation of premium on Govt. Securities		17,56,654.00
81,62,536.24	Depreciation		98,33,063.70
64,92,469.00	Provision for Provident Fund receivable		-
17,11,019.00	TDS Arrears Paid		3,48,830.00
-	Loss on Sale of Assets		22,152.79
	Provisions :-		
20,00,000.00	i) Contingent Provision against Standard Assets		-
	ii) Provision for Depreciation on Investment	6,66,98,189.19	
-	Less Transfer from Investment Fluctuation Fund	6,66,98,189.19	–
-	**Profit Before Tax**	**7,67,05,214.11**	
	Tax Expense		
3,62,10,000.00	Current Tax	1,95,70,000.00	
21,43,370.48	Tax for previous years	9,89,827.16	
(17,78,350.27)	Deffered Tax	(1,70,015.83)	2,03,89,811.33
9,86,53,152.13	Net profit After Tax carried to Balance Sheet		5,63,15,402.78
89,61,88,446.80	**TOTAL**		**84,96,88,812.77**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
D.D.KARWARKER	G. Y. NAYAK	DR. A. N. N GAUNEKAR	SHRI S. R. S. KHANDEPARKAR	CA R. L. BHOBE	SHRI S. B. S. BHANGUI
CHIEF OFFICER-SHARES/ACCOUNTS	MANAGING DIRECTOR	CHAIRMAN	VICE-CHAIRMAN	DIRECTOR	DIRECTOR

As per our Report of even date
For Marathe Rao and Swarup
Chartered Accountants
FRN 131340W

Sd/-
CA ROHIT MARATHE
(Partner)
M.NO. 130928
UDIN: 26130928UBSLUG8055
Date: 24-06-2026
Ponda-Goa

The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

SCHEDULED BANK

FOR THE YEAR ENDED 31st MARCH, 2026

AS ON 31/03/2025 (Amt. in Rs.)	INCOME		AS ON 31/03/2026 (Amt. in Rs.)
	Interest received on :		
48,31,49,702.63	i) Loans and Advances	46,10,22,221.48	
10,22,32,636.00	ii) Term Deposits	10,88,01,345.00	
23,52,33,684.75	iii) Investments	23,70,73,531.67	
4,870.00	iv) Other	6,732.79	80,69,03,830.94
4,18,917.00	Interim Principal Payout (DHFL)		-
12,13,729.07	Commission & Exchange		10,24,868.27
1,40,74,384.55	Other Receipts		1,50,98,864.98
1,30,44,588.19	Profit/(Loss) on Sale/Redemption of Securities		2,51,51,346.58
-	Memorandum Control Account -Income		9,06,009.00
4,63,84,480.23	Provision for Depreciation on Investment		-
53,671.48	Profit/(Loss) on Sale of Assets		-
3,77,782.90	Recovery under Technical Write Off Accounts		6,03,893.00
89,61,88,446.80	**TOTAL**		**84,96,88,812.77**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
CA (MRS.) R. V. DUKLE	SHRI P. D. P. CHODNEKAR	SHRI V. V. NAIK	(MRS.) A. V. KERKAR	SHRI R.V. MAHAMBRE	SHRI K. P. KERKAR	DR. A. N. KARANDE
DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

	PARTICULARS	Current Year's Figures (March 31, 2026)		Previous Year's Figures (March 31, 2025)	
		Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
	Profit Before Tax		**7,67,05,214.11**		**13,52,28,172.34**
Add	Depreciation		98,33,063.70		81,62,536.24
	Provision for Bonus		1,64,044.00		3,41,530.00
	Provision for PF Reveivable		-		64,92,469.00
	Amortization of Investment		17,56,654.00		17,66,459.00
	Provision for BDDR/Standard Assets		-		20,00,000.00
	loss on sale of fixed asset		22,152.79		–
Less	Profit on sale of investment (net)		-2,51,51,346.58		-1,30,44,588.19
	Interest on Investments		-23,70,73,531.67		-23,52,33,684.75
	Payment of Tax		-3,73,78,641.33		-3,26,15,020.21
	Profit on sale of Fixed Assets		-		-53,671.48
	Profit before changes in working capital		-21,11,22,390.98		-12,69,55,798.05
	Adjustment for:				
	Increase / (Decrease) in Current Liabilities				
	Deposits & Other Accounts	2,00,00,717.97		45,16,59,647.85	
	Branch Adjustment	-		-55,500.00	
	Overdue Interest Reserve	-1,28,93,878.54		-7,27,86,577.38	
	Interest Payable	-28,76,170.00		-23,43,035.00	
	Other liabilities	-4,35,16,770.70		3,84,99,342.27	
	(Increase) / Decrease in Current Assets				
	Advances (net of BDDR)	51,69,37,835.50		-72,20,522.82	
	Interest Receivable	68,76,049.23		8,91,84,642.84	
	Other assets	-3,51,34,210.01	44,93,93,573.45	-2,00,614.71	49,67,37,383.05
	Payment of Education Fund		-50,000.00		-50,000.00
	Cash from Operating Activities		23,82,21,182.47		36,97,31,585.00

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS	Current Year's Figures (March 31, 2026)		Previous Year's Figures (March 31, 2025)	
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Cash Flow from Investing Activities				
Investments purchased	-2,29,75,45,000.00		-1,29,57,85,000.00	
Sale proceeds of Investments	1,89,63,74,250.00		76,46,43,270.19	
Sale proceeds of Fixed Assets	2,02,041.42		2,00,952.50	
Revaluation Reserve Reversed	-		1,01,91,199.95	
Purchase of Fixed Asset	-75,49,178.97		-92,28,586.45	
Interest / Dividend on Investments	23,70,73,531.67		23,52,33,684.75	
Net Cash flow towards Investing Activities		-17,14,44,355.88		-29,47,44,479.06
Cash Flow from Financing Activities				
Shares Issued	-22,48,610.00		15,09,350.00	
Reserve Funds	1,39,46,445.38		-13,21,27,205.86	
Dividend paid (net of unclaimed dividend transferred to statutory reserve)	-97,03,169.17		-90,34,684.80	
Transfer to Goa Rajya Sahakari Sangh Maryadit from appropriation to reserves in earlier year				
Net Cash flow towards Investing Activities		19,94,666.21		-13,96,52,540.66
Net Increase/(Decrease) in Cash and Cash equivalents		30,15,630.85		-6,46,65,434.72
Opening Cash Equivalents		2,02,82,04,117.36		2,09,28,69,552.08
Change in Cash and Cash Equivalents		30,15,630.85		-6,46,65,434.72
Derived Closing Cash and Cash Equivalents		2,03,12,19,748.21		2,02,82,04,117.36
Closing Cash and Bank as per BS		**2,03,12,19,748.21**		**2,02,82,04,117.36**
Difference		--		

Note:

1. Fixed Deposits with other Banks and Call Money Deposits are considered as Cash and Cash Equivalents for the purpose of preparation of Cash Flow Statement.

As per our report of even Date
For **Marathe Rao & Swarup**
Chartered Accountants
Sd/-
C.A. Rohit Marathe
(Partner)
ICAI Membership No.130928
Firm Reg. No. 131340W
UDIN : 26130928UBSLUG8055
Date: 24-06-2026
Ponda-Goa

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	
D.D.KARWARKER	G. Y. NAYAK	DR. A. N. N GAUNEKAR	SHRI S. R. S. KHANDEPARKAR	CA R. L. BHOBE	SHRI S. B. S. BHANGUI	
CHIEF OFFICER-SHARES/ACCOUNTS	MANAGING DIRECTOR	CHAIRMAN	VICE-CHAIRMAN	DIRECTOR	DIRECTOR	
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
CA (MRS.) R. V. DUKLE	SHRI P. D. P. CHODNEKAR	SHRI V. V. NAIK	(MRS.) A. V. KERKAR	SHRI R.V. MAHAMBRE	SHRI K. P. KERKAR	DR. A. N. KARANDE
DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR

ANNEXURE 'I'

NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2026 AND BALANCE SHEET AS ON 31st MARCH, 2026

I OVERVIEW:

The Goa Urban Co-operative Bank Ltd was incorporated in 1964 and has completed 62 years of providing wide range of Banking & Financial Services including Commercial Banking and Treasury Operations.

II SIGNIFICANT ACCOUNTING POLICIES:

1) Basis of Preparation

The financial statements have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared this financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, statutory requirements prescribed under the Banking Regulation Act, 1949 as amended from time to time and The Goa Co-operative Societies Act 2001 and Rules 2003, circulars and guidelines issued by the RBI from time to time and current practices prevalent in the co-operative banking sector in India.

2) Use of Estimates

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively

3) Accounting Convention

The financial statements are drawn up in accordance with the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated

4) Cash Flow Statements (AS 3)

For the purpose of preparation of Cash Flow Statement, Cash and Cash Equivalents include highly liquid short term investments for short period in form of Cash, balances held in current accounts with other Banks (including Term Deposits maturing within 3 months) and Money at Call & Short Notice, in accordance with AS 3 issued by the ICAI.

5) Revenue Recognition (AS-9)

a. Income from Advances - As per RBI directives in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of Non-Performing Assets classified under Doubtfull-3 & Loss category by the bank, the amount recovered shall be first adjusted towards Principal Amount and the balance left if any shall be adjusted towards interest income.

b. Income from Investments - Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments is recognized on a straight line basis over the period to maturity. Trading profits / losses on securities are recognised on a trade-date basis.

c. Commission on sale of General insurance and Collection of Electricity bills (BBPS) by the Bank is accounted on receipt basis.

d. The commission on Letters of Credit/Guarantees, Locker Rent, Dividends received from shares of other institutions and mutual funds and other service charges levied by the Bank are accounted on receipt basis.

6) Advances

i) Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by RBI from time to time.

ii) Provisioning on Standard Advances and Non-performing advances has been arrived on an on-going basis in accordance with the Prudential Norms on Income Recognition, Asset Classification and Provisioning and circulars issued by the Reserve Bank of India from time to time.

iii) The unrealized interest in respect of advances classified as Non-Performing Assets is provided separately under "Overdue Interest Reserve" as per the directives issued by RBI.

7) Investments

a. Categorisation of Investments: In accordance with guidelines issued by RBI, the bank has classified its investment portfolio into the following two:

1. Held to Maturity (HTM)- Securities acquired by the Bank with intention to hold till maturity
2. Available for Sale (AFS)- Securities acquired by the Bank with intention to trade.

b. Classification of Investments: For the purpose of disclosure in the Balance Sheet Investments are classified under five groups as required under the Banking Regulation Act, 1949 and RBI Circulars- Government Securities (Central and State Govt.), Other approved Trustee Securities, Shares of Co-operative Institutions, Bonds and Debentures and Other Investments (includes debt mutual funds and commercial papers)

c. Valuation of Investments:

1. Investments under "Held to Maturity" category are carried at their acquisition cost less amortisation. Premium, if any, on such investments is amortized over the residual life of the particular investment. MTM valuation is not applicable in this category.
2. Investments under "Available for Sale" categories are marked to market, in aggregate under each classification at the year end or more frequent intervals. Net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.

d. Market rate is determined in terms of price rate given by FBIL(Financial Benchmark India Ltd.) for Government Securities and FIMMDA for Bonds and Debentures. Net appreciation/ depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any is charged to Profit & Loss account. Net appreciation, if any, is ignored.

e. Treasury Bills under all the classification have been valued at carrying cost.

f. Broken period interest in respect of investments is treated as item of revenue under profit and Loss Account. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition, being nominal amounts are charged to P&L A/c.

g. Bank does not have any investments under Held for Trading (HFT) category.

8) Property, Plant & Equipment (Fixed Assets) (AS 10)

a. Fixed Assets, other than those that have been revalued are stated at historical cost less amortisation/ depreciation accumulated thereon. Cost comprises of purchase price, including incidental expenses incurred on acquisition and installation of the assets. Any trade discount, rebates are deducted in arriving at the purchase price.

b. Revalued Assets are carried at revalued amounts less amortisation/depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation reserve in the balance sheet.

c. Depreciation on assets purchased during the year is charged for the entire year if the asset is purchased and used for 180 days or more, else it is charged at 50% of the applicable rate.

d. The depreciation on Revalued Assets is debited to Revaluation Reserve Account whereas on premises at cost price is debited to Profit and Loss Account.

e. Fixed Assets are depreciated at the rates as under:

Particulars	Method of Depreciation	Rate
Premises	Written Down Value	10%
Plant and Machinery	Written Down Value	15%
Furniture and Fixtures	Written Down Value	10%
Motorcycles & Scooters/Vehicles	Written Down Value	15%
Computers (Hardware and Software)	Written Down Value	60%
Battery	Written Down Value	15%

9) Employee Benefits (AS 15)

a. **Gratuity** - The Bank provides for gratuity to all employees. The benefit vests upon completed years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days of basic salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act,1972. Gratuity is accounted on payment basis to fund maintained with LIC of India for gratuity payments to employees.

b. **Leave Encashment--** Bank contributes to Leave Encashment Fund based on actuarial valuation. Contribution made to fund are charged to P&L A/c.

c. **Provident Fund**- In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate (currently 12% of employee's Basic Salary Plus eligible allowances). The Bank contributes an equal amount @ 12% of employees Basic Salary plus eligible allowances. This amount is transferred to PF account managed by the Employees PF organisation.The Bank's contribution to Provident Fund is accounted on the basis of contribution to the scheme and charged to Profit & Loss Account.

10) Segment Reporting (AS 17)

In accordance with the AS 17 issued by the ICAI and guidelines issued by RBI, Segment Reporting is made as under:

i) Treasury includes all investment portfolio, profit/loss on sale of investments and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments, Commission paid to brokers and Salary cost of Treasury Department officials.

ii) Other Banking Operations include all other operations not covered under Treasury Operations.

iii) Assets and Liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

11) Leases (AS 19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account on straight-line basis over the lease term in accordance with the AS 19 issued by the ICAI Initial direct costs are charged to Profit and Loss Account.

12) Earnings Per Share (AS 20)

Earnings per share is calculated by dividing the Net Profit or Loss for the year by the quarterly weighted average number of shares (excluding preference shares) outstanding during the year.

13) Accounting for Taxes on Income (AS 22)

a. Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

b. Deferred Tax is recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

c. The Bank has decided to exercise the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year beginning on 1st April, 2021.

d. Accounting of Goods and Services Tax :

Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly, GST Collected is accounted in GST on Income Account and GST Paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax Credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax Credit on expenses which is not allowable to be set off as per GST Law, is expensed out.

In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilised against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalised. Income and Expenses on which GST is applicable are accounted for net of GST.

14) Intangible Assets (AS 26)

Intangible assets consist of Computer Software acquired / self-created. The same is amortized equally over the period of three years as per RBI guidelines.

15) Impairment of Assets (AS 28)

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired based on internal/external factors.

An Impairment loss, is recognised in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

16) Provisions, Contingent Liabilities And Contingent Assets (AS 29)

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements. However, Contingent Assets assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognised since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

17) Previous year's figures have been regrouped or rearranged wherever necessary.

III **NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2026:**

1) Payments to Micro, Small, Medium Enterprises (MSME) registered suppliers as per information available with the bank have been made within the timeline specified in Micro, Small, and Medium Enterprises Development Act 2006.

2) Events Occurring After Balance Sheet Date (AS 4)

The Board of Directors have proposed dividend of 5% (Previous year 7%) on Equity Shares for FY 2025-26.

3) Prior Period Items (AS 5)

There are no items of material significance in the prior period account requiring disclosure.

4) Employee Benefits (AS 15)

a. **Gratuity**- The Bank makes contributions to funds administered by trustees and managed by the LIC of India. Gratuity is provided adequately by contribution of Employees Group Gratuity-cum-Life Assurance Scheme with LIC of India. Balance to the credit of fund as on 31st March 2026 is **Rs. 6,66,05,509.06**. The demand towards actuarial liability as determined by LIC payable till 31 st March 2026 has been remitted in full. The surplus resulting to Gratuity is not recognized in the Balance Sheet as the plan asset does not belong to the bank.

b. **Leave encashment** -Leave encashment is provided adequately by contribution to Leave Encashment Fund with LIC of India. Balance to the credit of fund as on 31st March 2026 is **Rs. 4,19,09,163.33.** The demand towards actuarial liability as determined by LIC payable till 31st March 2026, has been remitted in full. The surplus resulting to leave encashment fund is not recognised in the balance sheet as the plan asset does not belong to bank.

5) Segment Reporting (AS 17)

Primary Segment Reporting is as under:-

Particulars	**Treasury**	**Other Banking operations**	**Total**
Revenue	37,10,26,223.25	47,86,62,589.52	84,96,88,812.77
Segment Cost*	34,28,34,493.28	43,01,49,105.38	77,29,83,598.66
Result	**2,81,91,729.97**	**4,85,13,484.14**	**7,67,05,214.11**
Less: Extraordinary items			
Net Result	**2,81,91,729.97**	**4,85,13,484.14**	**7,67,05,214.11**
Less:Unallocated provisions, Contingencies, Taxes (VVS)	0.00	0.00	**0.00**
Profit before Tax			7,67,05,214.11
Income tax/Deferred Tax asset	0.00	0.00	2,03,89,811.33
Net Profit			**5,63,15,402.78**
Other information			
Segment Assets	6,37,90,35,768.30	4,80,27,02,933.84	**11,18,17,38,702.14**
Unallocated Assets	0.00	35,32,88,641.48	**35,32,88,641.48**
Total Assets	**6,37,90,35,768.30**	**5,15,59,91,575.32**	**11,53,50,27,343.62**
Segment liabilities	0.00	9,18,70,77,350.23	**9,18,70,77,350.23**
Unallocated Liabilities	0.00	2,34,79,49,993.39	**2,34,79,49,993.39**
Total Liabilities	**0.00**	**11,53,50,27,343.62**	**11,53,50,27,343.62**

Segment cost*- for treasury operations - includes interest expenses on funds(Cost of Fund is assumed as 6.00%) plus amortisation of premium on HTM category Investments + Commission paid to brokers + salary of Treasury department officials.

6) Related Party Disclosures (AS 18):

i) There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel. Since Mr. G Y Nayak, the Managing Director of the Bank is a single party under the category Key Management Personnel, no further details need to be disclosed in terms of RBI circular.

ii) During the year, under normal business transactions, the bank has not sanctioned any loans to any of its Directors and/or their relatives.

iii) During the year, no payment is made to relatives of any director.

7) Earnings Per Share (EPS) (AS 20)

Earnings per share is as under:

Type of Share	2025-26	2024-25
A Class Share of Rs. 10/-	Rs. 2.29	Rs. 3.98
B Class Share of Rs. 50/-	Rs. 11.45	Rs. 19.90

8) Accounting For Taxes on Income (AS 22)

The major components of Deferred Tax Assets/Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31 March, 2026 are as follows:

Sr. No.	Particulars	Amount in Rs.
1	Difference in W.D.V. of Fixed Assets	(6,62,399.18)
2	Special Reserve u/s 36(1) (viii) of IT Act	45,00,000.00
3	Provision for Provident Fund Receivable	(64,92,469.00)
	Total Taxable Amount for Deferred Tax Liability/Asset (-)	**(26,54,868.18)**
	Deferred Tax Liability/Asset (-) as on 31-03-2026	(6,68,177.22)

The application of deferred tax has resulted in a Net Asset of Rs. 6,68,177.22 has been shown separately in the Balance Sheet.

During the year, Self-Assessment tax of Rs. 3,87,290/- (Rupees Three lakhs eighty seven thousand two hundred and ninety only) for A.Y. 2025-26 and Advance tax of Income Tax of Rs. 2,04,00,000.00 (Rupees Two Crores four lakhs only) for A.Y.2026-27 has been paid.

9) Impairment of Assets(AS 28)

Since the Bank has ascertained that there is no material impairment of any of its assets, no provision on account of impairment of assets is required to be made.

10) Provisions, Contingent Liabilities and Contingent Assets (AS 29)

i) Contingent liabilities on account of Claims against Bank not acknowledged as debts, Bank Guarantees and pending Income Tax matters are as under:

Sr. No.	Particulars	Amount in Rs.
1.	Bank Guarantees issued	5,55,46,403.00
2.	DEAF	33,58,27,156.26
	Total	**39,13,73,559.26**
3.	TDS demand raised for FY 2015-16*	10,35,798.00
4.	TDS demand raised for FY 2016-17*	7,70,753.00
5.	Contingent Liability on account of pending court cases	1,01,63,452.15
	Total	**1,19,70,003.15**

*Bank has filed an appeal in the above cases

ii) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amt in Cr.)

Particulars	2025-26	2024-25
Opening Balance of amounts transferred to DEAF	33.22	16.55
ADD: Amount transferred to DEAF during the year	1.89	18.18
Less: Amount reimbursed by DEAF towards claim	1.53	1.51
Closing balance of amounts transferred to DEAF	**33.58**	**33.22**

IV: DISCLOSURE IN TERMS OF RBI GUIDELINES:

1) Regulatory Capital

i) Composition of Regulatory Capital is as follows

(Amount in Cr.)

Sr.No.	Particulars	2025-26	2024-25
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	87.12	84.99
ii)	Additional Tier 1 capital/ Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	87.12	84.99
iv)	Tier 2 capital	18.82	22.99
v)	Total capital (Tier 1+Tier 2)	105.94	107.98
vi)	Total Risk Weighted Assets (RWAs)	498.73	517.88
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs		
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	17.47%	16.41%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.77%	4.44%
x)	Capital to Risk Weighted Assets Ratio (CRAR)		
	(Total Capital as a percentage of RWAs)	21.24%	20.85%
xi)	Leverage Ratio	NA	NA
xii)	Percentage of the shareholding of		
	a) Government of India	NIL	NIL
	b) State Government (specify name)		
	c) Sponsor Bank		
xiii)	Amount of paid-up equity capital raised during the year	NIL	NIL
xiv)	Amount of non-equity Tier 1 capital raised during the year,		
	of which :		
	Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NIL	NIL
xv)	Amount of Tier 2 capital raised during the year,		
	of which :		
	Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NIL	NIL

ii) During the financial year 2025-26, the bank has not drawdown any reserves, except for an amount of Rs. 6.67 crores transferred from Investment Fluctuation Reserve (IFR) to Investment Depreciation Reserve (IDR) in conformity with RBI Circular No. RBI/DOR/2025-26/284/DOR.MRG.REC.203/ 00-00-11/2025-26 dated November 28, 2025 by crediting and debiting Profit and Loss account simultaneously under the head "Expenditure -Provisions and Contingencies" (PL-333) as on 31st March 2026.

The drawdown was effected while maintaining the IFR above the minimum regulatory requirement of 5%.

2) Asset Liability Management

The maturity patterns of certain items of assets and liabilities of the Bank as on the last reporting fortnight of the financial year 2025-26 is as follows.

(Amt. in Cr.)

	Day 1	2 to 7 days	8 to 14 days	15 to 28 days	29 days to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	above 5 years	Total
Deposits	7.00	18.39	20.27	19.98	75.03	95.76	195.75	331.16	57.98	97.39	918.71
Investments	4.01	20.00	20.00	17.78	43.99	60.66	72.56	155.16	50.00	134.72	578.88
Advances	22.08	1.98	5.30	5.69	39.80	41.33	100.33	46.64	60.72	156.40	480.27
Borrowings	0	0	0	0	0	0	0	0	0	0	0

3) Investments

i) Balances with Other Banks :

Fixed Deposits with other Banks include deposits aggregating to Rs.14410.26 Lakhs (Previous year 13770.55 Lakhs) placed as Investments as well as margin to secure issuance of guarantees in respect of correspondent business, Overdraft limits to meet liquidity risk which are secured by fixed deposits of Rs.2342.79Lakhs (Previous year Rs.2336.79 Lakhs).

ii) Composition of investment portfolio:

As at......(Previous year balance sheet date)

31.03.2025

(Amount in Rs. crore)

	Investments in India						Investments outside India				Total Investments
	Government Securities	Shares	Debentures and Bonds	Subsidiaries and / or joint ventures	Others (Mutual Funds)	Total investments in India	Government securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India	
Held to Maturity											
Gross	200.16			0.00			0.00	0.00	0.00	0.00	0.00
Less: Provision for non-performing Investments (NPI)	0			0.00			0.00	0.00	0.00	0.00	0.00
				0.00			0.00	0.00	0.00	0.00	0.00
Net	200.16			0.00			0.00	0.00	0.00	0.00	0.00
				0.00			0.00	0.00	0.00	0.00	0.00
Available for Sale				0.00			0.00	0.00	0.00	0.00	0.00
Gross	139.57	0.0041	10.11	0.00	40.00		0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0		4.012	0.00	0.00		0.00	0.00	0.00	0.00	0.00
				0.00			0.00	0.00	0.00	0.00	0.00
Net	139.57	0.0041	6.098	0.00	40.00		0.00	0.00	0.00	0.00	0.00
				0.00			0.00	0.00	0.00	0.00	0.00
Held for Trading	0	0	0	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Gross	0	0	0	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0	0	0	0.00	0.00		0.00	0.00	0.00	0.00	0.00
				0.00	0.00		0.00	0.00	0.00	0.00	0.00
Net	0	0	0	0.00	0.00		0.00	0.00	0.00	0.00	0.00
				0.00			0.00	0.00	0.00	0.00	0.00
Total Investments	**339.73**	**0.0041**	**10.11**	**0.00**	**40.00**	**389.84**	0.00	0.00	0.00	0.00	0.00
Less: Provision for non-performing Investments	0	0.0041	4.012	0.00	0	4.016	0.00	0.00	0.00	0.00	0.00
				0.00			0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0	0	0	0.00	0		0.00	0.00	0.00	0.00	0.00
				0.00			0.00	0.00	0.00	0.00	0.00
Net	**339.73**	**0**	**6.098**	**0.00**	**40.00**	**385.83**	0.00	0.00	0.00	0.00	0.00

ii) Composition of investment portfolio:

As at......(Current year balance sheet date) **31.03.2026**

(Amount in Rs. crore)

	Investments in India						Investments outside India				Total Investments
	Government Securities	Shares	Debentures and Bonds	Subsidiaries and / or joint ventures	Others (Mutual Funds)	Total investments in India	Government securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India	
Held to Maturity							0	0	0	0	0
Gross	199.98			0			0	0	0	0	0
Less: Provision for non-performing Investments (NPI)	0			0 0			0	0	0	0	0
Net	199.98			0			0	0	0	0	0
				0			0	0	0	0	0
Available for Sale				0			0	0	0	0	0
Gross	154.76	0.0041	5.04	0	75.00		0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0 0	0.00		0	0	0	0	0
Net	154.76	0.0041	5.04	0	75.00		0	0	0	0	0
				0			0	0	0	0	0
Held for Trading	0	0	0	0	0.00		0	0	0	0	0
Gross	0	0	0	0	0.00		0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0 0	0.00 0.00		0	0	0	0	0
Net	0	0	0	0	0.00		0	0	0	0	0
				0			0	0	0	0	0
Total Investment	**354.74**	**0.0041**	**5.04**	**0**	**75.00**	**434.78**	0	0	0	0	0
Less: Provision for non-performing Investments	0	0.0041	4.012	0 0	0	4.0160	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0 0	0	12.80	0	0	0	0	0
Net	**354.74**	**0**	**1.028**	**0**	**75.00**	**417.97**	0	0	0	0	0

iii) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Cr.)

Sr.No.	Particulars	2025-26	2024-25
i)	**Movement of provisions held towards depreciation on investments**		
	a) Opening balance	4.36	9.00
	b) Add: Provisions made during the year #	6.67	0.00
	c) Less: Write off / write back of excess provisions during the year	0.00	4.64
	d) Closing balance	**11.03**	**4.36**
ii)	**Movement of Investment Fluctuation Reserve**		
	a) Opening balance	15.65	13.82
	b) Add: Amount transferred during the year	4.64	1.83
	c) Less: Drawdown#	6.67	0.00
	d) Closing balance	**13.62**	**15.65**
iii)	Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.80%	8.25%

Excess IFR amounting to Rs. 6.67 crores was drawn down to IDR as on 31.03.2026 in conformity with RBI Circular No. RBI/DOR/2025-26/284/DOR MRG.REC.203/00-00-11/2025-26 dated November 28, 2025 by crediting and debiting Profit and Loss account stimultaneously under the head “Expenditure - Provisions and Countingencies”(PL-333).

ILFS Bonds : The present book value is Rs. 4.01 crores as on 31-03-2026. Bank has fully provided for the same.

iv) There are no transfers from HTM category during the F. Y. 2025-26.

v) Non SLR Investments Portfolio

The following disclosure is made as per RBI circular.

a) Non-performing non-SLR investments are as follows. (Amount in Cr.)

Sr. No.	Particulars	2025-26	2024-25
a)	Opening balance	4.01	4.68
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.67
d)	Closing balance	**4.01**	**4.01**
e)	Total provisions held	**4.01**	**4.01**

The Bank is holding bonds of IL&FS Ltd amounting to **Rs.4.01 crs.** in its NON SLR Portfolio as on 31.03.2026. The same being downgraded to default/junk category on account of default is classified as Non Performing NON SLR Investment since September, 2019 along with investment in Shares of Co-operative Societies amounting to Rs. 41,100 /-

The bank has fully provided for its Investment in IL&FS Bonds and Shares of Co-operative Societies as on 31.03.2026.

b) Issuer composition of non-SLR investments are as follows

(Amount in Cr.)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	0.00	0.00	0	0			0	0		
b)	FIs	5.04	5.10	0	0	4.01	4.01	0	0		
c)	Banks	0.00	5.00	0	0			0	0		
d)	Private Corporates	0.00	0.00	0	0			0	0		
e)	Subsidiaries/ Joint Ventures	0.00	0	0	0			0	0		
f)	Others (Shares of co-op societies)#	0.0041	0.0041	0	0			0	0	0.0041	0.0041
g)	Debt Mutual funds	75.00	40.00	0	0			0	0		
h)	Provision held towards depreciation	4.02	4.02	0	0			0	0		
	TOTAL	**80.04***	**50.10***	**0**	**0**	**4.01**	**4.01**	**0**	**0**	**0.0041**	**0.0041**

 # (Shares of Co-op Societies)

1.	The Goa State Co-op. Bank Ltd	40,000/-
2.	The Goa Pradesh Sahakari Sangh Maryadit	100/-
3.	Sanjeevani Sahakari Sakhar Karkhana Ltd.	1,000/-
	Total	**41,100/-**

* The Total is the gross figure of Non-SLR investments excluding provision.

4) Asset quality

i) Provisioning For Advances:

Provision for Loans & Advances as at 31st March 2026, made as per the guidelines of Reserve Bank of India as under:

(Rupees in Lacs)

Sr. No	Asset Classification	Amount of Advances	Provision Required	Provision Held	Shortfall/ Excess
	PERFORMING ASSETS :				
1	Standard Assets	40313.33 (46896.45)	216.89 (250.41)	270.00 (270.00)	(+53.11) (+19.59)
	TOTAL	40313.33 (46896.45)	216.89 (250.41)	270.00 (270.00)	(+53.11) (+19.59)
	NON PERFORMING ASSETS :				
1	Sub-standard Assets	4283.53 (555.49)	428.35 (55.55)	428.35 (55.55)	0.00 (0.00)
2	Doubtful 1 Year	124.26 (118.38)	38.40 (98.60)	38.40 (98.60)	0.00 (0.00)
3	Doubtful 1 to 3 Years	110.25 (84.34)	99.79 (61.18)	99.79 (61.18)	0.00 (0.00)
4	Doubtful more than 3 years	3195.66 (5361.75)	3195.66 (5361.75)	9102.59 (9420.86)	+5906.93 (+4059.11)
5	Loss Assets	0.00 (179.49)	0.00 (179.49)	0.00 (179.49)	0.00 (0.00)
	TOTAL	7713.70 (6299.45)	3762.20 (5756.57)	9669.13 (9815.68)	+5906.93 (+4059.11)

(Amount in Bracket are of Previous year)

Bank has made provisions for advances which are Standard and Non-performing at the rates specified under the Income Recognition, Asset Classification, Provisioning Norms prescribed by Reserve Bank of India from time to time.

The bank has made total provision of Rs. 9669.13 lakhs against Non-performing Assets as against the required provision of Rs.3762.20 lakhs. The provision coverage ratio is 125.35 %.

ii) Classification of advances and provisions held 31/03/2026

(Amount in Cr.)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	468.98	5.55	55.64	1.79	62.98	531.96
Add: Additions during the year					52.60	
Less: Reductions during the year*					38.44	
Closing balance	**403.13**	**42.84**	**34.30**	**0**	**77.14**	**480.27**
*Reductions in Gross NPAs due to:						
Upgradation					0.00	
Recoveries (excluding recoveries from upgraded accounts)					24.78	
Write-offs		0.00	2.36	0.07	2.43	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	2.70	0.56	95.81	1.79	98.16	100.86
Add: Fresh provisions made during the year	0.00	3.72	0.00	0.00	3.72	
Less: Excess provision reversed/ Write-off loans	0.00	0.00	3.40	1.79	5.19	
Closing balance of provisions held	**2.70**	**4.28**	**92.41**	**0.00**	**96.69**	**99.39**
Net NPAs						
Opening Balance					-35.16	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					15.61	
Closing Balance					-19.55	
Floating Provisions						NIL
Opening Balance						NIL
Add: Additional provisions made during the year						NIL
Less: Amount drawn down during the year						NIL
Closing balance of floating provisions						NIL

Ratios (in per cent)	2025-26	2024-25
Gross NPA to Gross Advances	16.06%	11.84%
Net NPA to Net Advances	0.00%	0.00%
Provision coverage ratio	**125.35%**	**155.82%**

iii) Sector-wise Advances and Gross NPAs

(Amount in Cr.)

Sr. No.	Sector*	2025-26			2024-25		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total in that sector
i)	**Priority Sector**						
a)	Agriculture & allied activities	0.04	0.04	100.00%	0.04	0.04	100.00%
b)	Advances to industries sector eligible as priority sector lending	72.19	31.67	43.90%	83.30	5.52	6.63%
c)	Services	229.78	41.17	17.90%	251.74	45.57	18.10%
d)	Personal loans	25.68	1.30	5.10%	39.82	2.04	5.12%
	Sub total (i)	**327.69**	**74.18**	**22.60%**	**374.90**	**53.17**	**14.18%**
ii)	**Non-priority Sector**						
a)	Agriculture and allied activities						
b)	Industry						
c)	Services						
d)	Personal loans	152.58	2.96	1.90%	157.06	9.82	6.25%
	Sub-total(ii)	**152.58**	**2.96**	**1.90%**	**157.06**	**9.82**	**6.25%**
	Total(i+ ii)	**480.27**	**77.14**	**16.06%**	**531.90**	**62.99**	**11.84%**

iv) Details of accounts subjected to restructuring are as follows

		Agriculture and allied activities		Corporates (excluding MSME)		Micro,Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs. crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (Rs. crore)	0	0	0	0	0	0	0	0	0	0
Sub-Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs. crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (Rs. crore)	0	0	0	0	0	0	0	0	0	0
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs. crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (Rs. crore)	0	0	0	0	0	0	0	0	0	0
Loss Assets	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs. crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (Rs. crore)	0	0	0	0	0	0	0	0	0	0
Total	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs. crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (Rs. crore)	0	0	0	0	0	0	0	0	0	0

Note: The Bank has not restructured any loan account during the current year and previous year. There are no application received for restructuring of loans for the current year and previous year.

v) Non-Fund based Credit Facilities:

(Amounts in Cr.)

		AS AT MARCH 31, 2026	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2025
		SECURED PORTION	UNSECURED PORTION	SECURED PORTION	UNSECURED PORTION
1.	OUTSTANDING GUARANTEES (Rs. Crore)				
	i) In India	5.55	--	5.71	--
	ii) Outside India	--	--	--	--
2.	ACCEPTANCES, ENDORSEMENTS AND OTHERS OBLIGATIONS (Rs. Crore)	–	–	–	–

vi) Disclosure under Resolution Framework for COVID-19 related Stress

A special window under the Prudential Framework was extended vide circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 to enable the lenders to implement a resolution plan in respect of eligible corporate exposures, and personal loans, while classifying such exposures as Standard.

As on 31.03.2026

(Amounts in Cr.)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan–Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan–Position as at the end of 31/03/2026
Personal Loans					
Corporate persons*					
Of which MSMEs	25.28	4.84	0.00	8.50	15.34
Others	1.17	0.04	0.00	0.47	0.94
Total	26.45	4.88	0.00	8.97	16.28

**As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016*

Provision Under Covid Resolution Framework 1.0 & 2.0 (Amounts in Rs.)

	Data of Restructured Accounts					
	Restructured Amount As on 30/09/2025					
Restructure Under	**No. of A/cs**	**Standard**	**Sub-Standard**	**Doubtful upto 1 year**	**Doubtful 1 to 3 years**	**Loss assets**
Resolution framework 1.0	4	8,22,49,201.00				
Resolution framework 2.0	57	10,70,07,388.52				
Resolution framework 2.0	7		4,93,05,488.00			
Resolution framework 2.0	0			0.00		
Resolution framework 2.0	2				4,24,400.06	
Resolution framework 2.0	3					1,21,68,760.00
Total	**73**	**18,92,56,589.52**	**4,93,05,488.00**	**0.00**	**4,24,400.06**	**1,21,68,760.00**

	Data of Restructured Accounts					
	Restructured Amount As on 31/03/2026					
Restructure Under	**No. of A/cs**	**Standard**	**Sub-Standard**	**Doubtful upto 1 year**	**Doubtful 1 to 3 years**	**Loss assets**
Resolution framework 1.0	3	7,68,67,060.00				
Resolution framework 2.0	49	8,58,82,406.14				
Resolution framework 2.0	4		4,42,40,776.00			
Resolution framework 2.0	2			41,56,924.00		
Resolution framework 2.0	2				4,26,705.06	
Resolution framework 2.0	3					3.00
Total	**63**	**16,27,49,466.14**	**4,42,40,776.00**	**41,56,924.00**	**4,26,705.06**	**3.00**

Total Restructure 1.0 : Rs. 7,68,67,060.00 (Standard)
Total Restructure 2.0 : Rs. 8,58,82,406.14 (Standard)
Total Restructure 2.0 : Rs. 4,42,40,776.00 (Sub standard)
Total Restructure 2.0 : Rs. 41,56,924.00 (Doubtful upto 1year)
Total Restructure 2.0 : Rs. 4,26,705.06 (Doubtful Above 1 to 3 years)
Total Restructure 2.0 : Rs. 3.00 (Loss assets)

As a matter of caution bank has continued with Full provision as required under **Covid Resolution Framework 1.0** and **Covid Resolution Framework 2.0** as on 31.03.2026.
Bank has 3 restructured accounts amounting to Rs.7,68,67,060.00 under Resolution Framework- 1.0
Bank has continued to maintain an additional Provision of **5.00%** of Rs.38.43 lakhs on account of restructured loans under Resolution Framework 1.0 as per R.B.I. norms under **Provision for NPA.**
Bank has 49 restructured accounts amounting to Rs. 8,58,82,406.14 under Resolution Framework- 2.0
Bank has continued to maintain an additional Provision of **10.00%** of Rs.85.88 lakhs on account of restructured loans under Resolution Framework 2.0 as per R.B.I. norms under **Provision for NPA**.

5) Exposures

a) Exposure to real estate sector (Amount in crore)

Category	**Current Year**	**Previous Year**
i) Direct exposure -		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.		
1. Housing Non Priority	31.11	33.11
2. Housing CRE	43.73	44.36
Total	**74.84**	**77.47**
Housing priority (shown separately as per point a)	7.48	8.08
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multi family residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	9.84	19.56
c) Investments in Mortgage- Backed Securities (MBS) and other securitized exposures –		
i. Residential		
ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	**92.16**	**105.11**

b) Exposure to capital market

(Amount in Cr.)

Particulars	2025-26	2024-25
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested incorporate debt;	Nil	Nil
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures /units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v) Secured and unsecured advances to stock brokers and guarantees issued on behalf of stock brokers and market makers;	Nil	Nil
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii) Bridge loans to companies against expected equity flows / issues;	Nil	Nil
viii) Underwriting commitments taken up by the banks inrespect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix) Financing to stock brokers for margin trading;	Nil	Nil
x) All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total exposure to capital market	NIL	NIL

c) Unsecured advances

(Amount in Cr.)

Particulars	2025-26	2024-25
Total unsecured advances of the bank	41.21	44.87
Out of the above, amount of advances for which in tangible securities such as charge over the rights, licenses, authority, etc.have been taken		
Estimated value of such intangible securities	–	--

d) Details of Loans extended against eligible gold and silver collateral

Particulars	Loan outstanding		Average ticket size	Average LTV ratio	Gross NPA
	Rs. crore	As % of Total Loans	(Rs. crore)		(%)
1. Opening balance of the FY [(a)+(b)]	8.74	1.82	0.01	50.42	
(a) Consumption loans	8.74	1.82	0.01	50.42	
of which bullet repayment loans	8.30	1.73	0.01	50.20	
(b) Income generating loans	0.00	0.00	0.00	0.00	
2. New loans sanctioned and disbursed during the FY [(c)+(d)]	10.24	2.13	0.02	81.51	NA
(c) Consumption loans	10.12	2.11	0.01	45.25	NA
of which bullet repayment loans	9.24	1.92	0.01	44.98	NA
(d) Income generating loans	0.12	0.02	0.01	36.26	NA
3. Renewals sanctioned and disbursed during the FY	NIL	NIL	NIL	NIL	NA
4. Top-up loans sanctioned and disbursed during the FY	NIL	NIL	NIL	NIL	NA
5. Loans repaid during the FY [(e)+(f)]	12.40	2.58	0.00	NA	NA
(e) Consumption loans	12.40	2.58	0.00	NA	NA
of which bullet repayment loans	11.38	2.37	0.00	NA	NA
(f) Income generating loans	0.00	0.00	0.00	NA	NA

6. Non-Performing Loans recovered during the FY [(g) + (h)]				NA	NA
(g) Consumption loans				NA	NA
of which bullet repayment loans				NA	NA
(h) Income generating loans				NA	NA
7. Loans written off during the FY [(i) + (j)]				NA	NA
(i) Consumption loans				NA	NA
of which bullet repayment loans				NA	NA
(j) Income generating loans				NA	NA
8. Closing balance at the end of FY [(k) + (l)]	7.00	1.45	0.02	81.84	
(k) Consumption loans	6.89	1.43	0.01	45.58	
of which bullet repayment loans	6.62	1.38	0.01	45.29	
(l) Income generating loans	0.11	0.02	0.01	36.26	

e) Details of Gold and Silver collateral and auctions:

Sr. No.	Particulars	
1	Unclaimed gold and silver collateral at the end of the financial year (in grams [gross])	1016.00
2	Number of loan accounts in which auctions were conducted	1
3	Total outstanding in loan accounts mentioned in (b) (in crore)	0.01
4	Gold or silver collateral acquired during the FY due to default of loans (in grams)	
	Gross Weight	37.70
	Net Weight	31.00
5	Gold or silver collateral auctioned during the FY (in grams) :	
	Gross Weight	37.70
	Net Weight	31.00
6	Recovery made through auctions during the FY (in crore)*	0.01
7	Recovery percentage:	
	as % of value of gold or silver collateral ^	80.79
	as % of outstanding loan *	100.00

* - Net recovery post setoff of excess amount received against individual loan account(s)
^ - As percentage of gross amount received against auction of gold

The above data is pertaining to only those accounts with gold and silver held as collateral

6) **Exposure To Related Parties**

Sr No.	Particulars	2025-26	2024-25
	A. Loans to Related Parties		
1	Aggregate value of loans sanctioned to related parties during the year	NIL	NIL
2	Aggregate value of outstanding loans to related parties as on 31st March	NIL	NIL
3	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March	NIL	NIL
4	Aggregate value of outstanding loans to related parties which are categorized as:		
	(i) Special Mention Accounts as on 31st March	NA	NA
	(ii) Non-Performing Assets as on 31st March	NA	NA
5	Amount of provisions held in respect of loans to related parties as on 31st March	NA	NA
	B. Contracts and Arrangements involving Related Parties		
6	Aggregate value of contracts and arrangements awarded to related parties during the year	NIL	NIL
7	Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March	NIL	NIL

7) **Fraud accounts**

(Amount in Cr.)

	2025-26	2024-25
No. of Fraud cases at the beginning of the year	18	17
Number of frauds reported during the year	0	1
Total	18	18
Amount involved in fraud (Rs. crore)	1.48	1.48
Amount of provision made for such frauds (Rs.crore)	1.48	1.48
Amount of Unamortised provision debited from ‘other reserves’ as at the end of the year. (Rs.crore)	NIL	NIL

8) Concentration of Deposits, Advances, Exposures and NPAs

i) Concentration of deposits

(Amounts in Cr.)

Particulars	**2025-26**	**2024-25**
Total deposits of the twenty largest depositors	67.62	69.28
Percentage of deposits of twenty largest depositors to total depositors of the bank	7.36%	7.56%

ii) Concentration of advances

(Amounts in Cr.)

Particulars	**2025-26**	**2024-25**
Total advances to the twenty largest borrowers	168.40	169.17
Percentage of advances to twenty largest borrowers to total advances of the bank	35.06%	31.80%

iii) Concentration of exposures

(Amounts in Cr.)

Particulars	**2025-26**	**2024-25**
Total exposure to the twenty largest borrowers/customers*	101.31	112.58
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	21.09	21.16

*Top 20 Group Exposures have been considered for this Note.

iv) Concentration of NPAs

(Amounts in Cr.)

Particulars	**2025-26**	**2024-25**
Total Exposure to the top twenty NPA accounts	73.09	52.47
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	94.75%	83.30%

9) Details of financial assets sold to Asset Reconstruction Companies (ARCs)

(Amounts in Cr.)

	Particulars	2025-26	2024-25
a)	Number of accounts	NIL	NIL
b)	Aggregate value (net of provisions) of accounts sold to ARCs		
c)	Aggregate consideration		
d)	Additional consideration realised in respect of accounts transferred in earlier years		
e)	Aggregate gain / loss over net book value		

10) Disclosure of Complaints

a) Summary information on complaints received by the bank from customers and from the offices of Banking Ombudsman (OBOs)

Sr.No		Particulars	2025-26	2024-25
	Complaints received by the bank from its customers			
1.		Number of complaints pending at the beginning of the year	NIL	0
2.		Number of complaints received during the year	52	58
3.		Number of complaints disposed during the year	52	58
	3.1	Of which,number of complaints rejected by the bank	NIL	NIL
4.		Number of Complaints pending at the end of the year	NIL	NIL
		Maintainable compliants received by the bank from OBOs		
5.		Number of Maintainable complaints received by the bank from OBOs	2	NIL
	5.1	Of 5, number of compliants resolved in the favour of the bank by Bos	1	NIL
	5.2	Of 5, number of compliants resolved through conciliation/ mediation/advisories issued by Bos	1	NIL
	5.3	Of 5,number of compliants resolved after passing of Awards by Bos against the bank	NIL	NIL
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	NIL	NIL

Note: Maintainable compliants refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the scheme.

b) *Top five grounds of the complaints received by the bank from customers*

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	F. Y. 2025-26				
Ground - 1 (ATM related)	NIL	23	-53.06%	NIL	NIL
Ground - 2 (Digital/Mobile/ Internet Banking)	NIL	27	575.00%	NIL	NIL
Ground - 3 (Online fraudulent transaction)	NIL	NIL	-100.00%	NIL	NIL
Ground - 4 (Others)	NIL	NIL	-100.00%	NIL	NIL
Ground - 5 (Loan related)	NIL	4	100.00%	NIL	NIL
Ground - 6 (Locker related)	NIL	NIL	NIL	NIL	NIL
Total	**NIL**	**54**	**-6.89%**	**NIL**	**NIL**
	F. Y. 2024-25				
Ground -1 (ATM related)	NIL	49	4.25%	NIL	NIL
Ground -2 (Digital/Mobile/ Internet Banking)	NIL	4	100.00%	NIL	NIL
Ground -3 (Online fradulent transaction)	NIL	1	100.00%	NIL	NIL
Ground -4 (Others)	NIL	4	100.00%	NIL	NIL
Ground -5 (Loan related)	NIL	NIL	-100.00%	NIL	NIL
Ground -6 (Locker related)	NIL	NIL	-100.00%	NIL	NIL
Total	**NIL**	**58**	**13.72%**	**NIL**	**NIL**

11) Other Disclosures

i) Business ratios

	Particular	2025-26	2024-25
i)	Interest Income as a percentage to Working Funds	7.15%	7.47%
ii)	Non-interest income as a percentage to Working Funds	0.38%	0.69%
iii)	Cost of Deposits	5.78%	5.65%
iv)	Net Interest Margin	2.42%	2.73%
v)	Operating Profit as a percentage to Working Funds	0.68%	1.32%
vi)	Return on Assets	0.49%	0.85%
vii)	Business (deposits plus advances) per employee (in Rs. crore)	6.06	6.01
viii)	Profit per employee (in Rs. crore)	0.02	0.04

ii) Bank has not generated any income from Marketing and Distribution or Bancassurance business.

iii) Provisions and contingencies

(Amount in Cr.)

Provision debited to Profit and Loss Account		2025-26	2024-25
i)	Provisions for NPI	0.00	0.00
ii)	Provision towards NPA	0.00	0.00
ii)	Provision towards Standard Assets	0.00	0.20
iv))	Provision made towards Income tax	1.96	3.62
v)	Other Provisions and Contingencies (Provision for Provident Fund receivable)	0.00	0.65

iv) Payment of DICGC Insurance Premium

(Amount in Cr.)

Sr. No.	Particulars	2025-26	2024-25
i)	Payment of DICGC Insurance Premium	1.30	1.24
ii)	Arrears in payment of DICGC premium	0	0

The Deposit insurance premium as applicable was paid to DICGC within the prescribed timelines.

v) Property, Plant and Equipment's and other fixed assets

(Amt in Rs.)

PARTICULARS	BUILDING	PLANT & MACHINERY	FURNITURE & FIXTURE	MOTORCYCLE & SCOOTER/ VEHICLE	COMPUTER	BATTERY
Opening Balance	1,11,66,968.40	38,63,229.08	1,27,85,419.84	10,59,470.26	52,76,771.16	7,05,315.91
Additions during the year	-	7,00,211.07	2,56,199.50	-	62,64,448.40	3,28,320.00
Deletions during the year	-	97,127.32	4,549.61	135.53	5.00	1,22,376.95
Items Shifted/adjusted*	-	0.78	-2.19	-	0.42	0.99
Balance as on 31.03.2026	**1,11,66,968.40**	**44,66,313.61**	**1,30,37,067.54**	**10,59,334.93**	**1,15,41,214.98**	**9,11,259.95**
Less Depreciation	11,16,696.88	6,44,746.73	13,01,865.36	1,58,900.26	64,74,165.62	1,36,688.85
Closing Balance	**1,00,50,271.52**	**38,21,566.88**	**1,17,35,202.18**	**9,00,434.67**	**50,67,049.36**	**7,74,571.10**

*Some of the Fixed assets wrongly classified during the previous financial year were attuned to the correct group of fixed assets during the current financial year. The adjustments thus made has no material impact on the depreciation provided during the financial year.

vi) Disclosure of Provision for NPA (e BDDR)

(Amt in lakhs)

Sr. No.	Particulars	2024-25	2024-25
i)	Provision For Fraud Cases	147.87	147.87
ii)	Provision under Covid Resolution Framework 1.0	38.44	43.46
iii)	Provision under Covid Resolution Framework 2.0	85.88	177.60
iv)	Provision for Non Performing Assets	9669.13	9815.68
	Total	**9941.32**	**10184.61**

vii) Disclosure of Information about recovery in technical write off cases.

The Bank has formulated policy on Compromise Settlement & Technical Write Off. Under this policy, The Bank has written off 183 NPA accounts during financial year 2024-2025 and 26 NPA accounts during financial year 2025-2026. The principal amount outstanding under these NPA accounts are written off by debiting the head 'Provision for NPA'.

The amounts recovered against these accounts is as under:

No. of Accounts	Amounts Written off	Amount Recovered since Write Off
209	9,37,85,298.80	13,49,675.90

viii) Disclosure pertaining to Lien marked Term deposits.

Out of the total deposits of Rs. 91870.77 lakh (Previous Year Rs. 91670.77 lakh) held as on 31st March 2026 deposits amounting Rs. 6601.48 lakh (Previous Year Rs. 7201.01 lakh) have been lien marked.

ix) Disclosure pertaining to achievement of 50% target of loans below Rs. 33.99 lakhs by 31st March, 2026

As per RBI Notification under Ref No RBI/2025-26/281 DOR.CRE.REC.200/07-03-005/2025-26 dated November 28, 2025, the definition of Small Value Loans is revised as loans of value not more than Rs. 25.00 lakh or 0.4% of tier I capital, whichever is higher, subject to a ceiling of Rs. 3.00 crore per borrower.

The Tier I capital of our Bank as on 31/03/2025 is at Rs. 8499.28 lakhs & 0.4% of the same comes to Rs. 33.99 lakhs.

The total advances upto Rs. 33.99 lakhs as on 31/03/2026 are at Rs.10178.91 lakhs i.e 21.19% of the total advances as on 31/03/2026 of Rs. 48027.03 lakhs.

x) Disclosure of facilities granted to directors and their relatives :

Bank has not sanctioned any loan to its directors and their relatives during the FY 25-26.

xi) Disclosures on risk exposure in derivatives:

Bank does not have any exposures in derivatives.

xii) Disclosures on Real Estate Exposure:

As on 31/03/2026, the bank's exposure to Real Estate/ Commercial Real Estate stood at Rs. 54.40 crores, which is exceeding the prescribed limit of 5% made applicable pursuant to RBI circular dated 28/02/2025 by Rs. 26.60 crores.

To achieve compliance to revised limits, existing borrowers have been advised to gradually reduce their limits over a period of 3 to 5 years.

Prior to revision of limit to 5% vide circular dated 28/02/2025, bank's exposure to Real Estate/ Commercial Real Estate was well within the prescribed limit of 10% as applicable then.

xiii) Appropriation of Profit:

Profit & Loss Appropriation for the financial year ended 31st March 2026 subject to approval at the Annual General Meeting of the members of the Bank is as follows.

(Amt in Rs.)

Particulars	F.Y. 2025-2026	F.Y. 2024-2025
Transfer to Statutory Reserve Fund (25% of Net Profit)	1,40,78,851.00	2,46,63,288.03
Transfer to Education Fund	50,000.00	50,000.00
Proposed dividend @ 5.00% (previous year 7%)	1,24,50,169.00	1,68,10,694.59
Building Fund	52,77,238.19	1,02,03,833.87
Transfer to Investment Fluctuation Reserve	2,50,00,000.00	4,63,84,480.23
Balance of Profit carried forward	———	5,40,855.41
Total	***5,68,56,258.19**	**9,86,53,152.13**

*Profit for FY 2025-2026 contains profit of Rs. 5,40,855.41 carried forward from FY 2024-25.

12) Disclosure of various information :

(Amt in lakhs)

Sr. No.	Particulars	As on 31.03.2026	As on 31.03.2025
1	Capital to Risk Weighted Asset Ratio (CRAR)	21.24%	20.85%
	a) Tier I	17.47%	16.41%
	b) Tier II	3.77%	4.44%
2	Movement of CRAR	10593.67	10798.30
	a) Tier I	8711.63	8499.28
	b) Tier II	1882.04	2299.02
3	Investments:		
	a) Book value of Investments	43478.16	38984.02
	b) Face value of Investments	43504.57	39011.22
	c) Market value of Investments	41797.47	38552.46
4	Advances against Real Estate, construction business, housing	9272.53	10470.50
5	Advances against shares & debentures	NIL	NIL
6	Advances to directors, their relatives, companies/firms in which they are interested:		
	a) Fund-based	NIL	NIL
	b) Non fund- based (Guarantees, L/C etc.)	NIL	NIL
7	Cost of Deposits: Average cost of deposits	5.78%	5.65%
8	NPAs:		
	a) Gross NPAs	7713.70	6299.45
	b) Net NPAs	0.00	0.00

Sr. No.	Particulars	As on 31.03.2026	As on 31.03.2025
9	Movement of NPAs		
	a) Gross NPAs	7713.70	6299.45
	b) Net NPAs	0.00	0.00
10	Profitability:		
	a) Interest Income as a percentage of working funds	7.15%	7.47%
	b) Non-interest income as a percentage of working funds	0.38%	0.69%
	c) Operating profit as a percentage of working funds	0.68%	1.32%
	d) Return on Assets	0.49%	0.85%
	e) Business(Deposits+Advances) per employee	605.62	601.11
	f) Profit per employee	2.44	4.09
11	Provisions held towards NPAs, standard assets & depreciation on investments	11042.70	10522.27
12	Movement in provisions:		
	a) Towards NPAs	9669.13	9815.68
	b) Towards depreciation on investments	1103.57	436.59
	c) Towards standard assets	270.00	270.00
13	Foreign currency assets & Liabilities: (If applicable)	N.A.	N.A.
14	Insurance Premium paid to DICGC during the year	129.72	124.13

Sd/-
D.D.Karwarker
Chief Officer
Accounts/Shares

Sd/-
G. Y. Nayak
Managing Director

Sd/-
Dr. A.N.N. Gaunekar
Chairman

Sd/-
S.R.S. Khandeparkar
Vice-Chairman

Sd/-
CA R. L. Bhobe
Director

Sd/-
S.B.S. Bhangui
Director

Sd/-
P.D.P. Chodnekar
Director

Sd/-
V.V. Naik
Director

Sd/-
CA (Mrs.) R. V. Dukle
Director

Sd/-
K. P. Kerkar
Director

Sd/-
R. V. Mahambre
Director

Sd/-
A. V. Kerkar
Director

Sd/-
Dr. A.N. Karande
Director

As per Report of even date
For Marathe Rao and Swarup
Chartered Accountants

Sd/-
C.A. Rohit Marathe
(Partner)
M.NO.130928 FRN No.: 131340W
UDIN: No.26130928UBSLUG8055
Date: 24.06.2026
Ponda-Goa.

ANNUAL BUDGET OF INCOME & EXPENDITURE FOR 2026-27 & 2027-28

	PROPOSED FOR 2025-2026	ACTUAL FOR 2025-26	PROPOSED FOR 2026-2027	PROPOSED FOR 2027-2028
INCOME	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
Interest Received	86,00,00,000.00	80,69,03,830.94	82,50,00,000.00	84,00,00,000.00
Commission & Exchange	25,00,000.00	10,24,868.27	15,00,000.00	18,00,000.00
Other Receipts	2,10,00,000.00	1,50,98,864.98	2,00,00,000.00	2,00,00,000.00
Profit on sale/Redemption of Securities	2,75,00,000.00	2,51,51,346.58	3,00,00,000.00	3,00,00,000.00
Memorandum Control Account - Income	0.00	9,06,009.00	0.00	0.00
Reversal of Investment Depreciation reserve	2,00,00,000.00	0.00	2,00,00,000.00	2,00,00,000.00
Recovery under Technical Write Off accounts	10,00,000.00	6,03,893.00	14,00,000.00	16,00,000.00
TOTAL	**93,20,00,000.00**	**84,96,88,812.77**	**89,79,00,000.00**	**91,34,00,000.00**
EXPENDITURE				
Interest on Deposits/ Borrowings	51,00,00,000.00	52,77,84,698.71	53,00,00,000.00	53,00,00,000.00
Salaries & Allowances	16,50,00,000.00	14,97,41,309.99	16,00,00,000.00	16,50,00,000.00
Provident Fund and Pension	2,00,00,000.00	1,66,61,951.71	2,00,00,000.00	2,00,00,000.00
Rent, Taxes, Insurance & Electricity	2,50,00,000.00	2,19,79,495.05	2,50,00,000.00	2,50,00,000.00
Postage, Telephone & Telegram	35,00,000.00	31,79,997.80	35,00,000.00	35,00,000.00
Stationery, Printing & Advertisement	15,00,000.00	12,88,078.19	15,00,000.00	15,00,000.00
Marketing, Advertising & Business Devlopment	10,00,000.00	0.00	10,00,000.00	15,00,000.00
General Charges	1,60,00,000.00	1,53,15,614.61	1,70,00,000.00	1,75,00,000.00
Legal Charges	10,00,000.00	4,49,246.77	10,00,000.00	10,00,000.00
Income Tax	4,00,00,000.00	2,07,38,641.33	2,30,00,000.00	2,50,00,000.00
Depreciation	1,10,00,000.00	98,33,063.70	1,10,00,000.00	1,10,00,000.00
AMC-Computer Software	30,00,000.00	18,09,738.00	25,00,000.00	25,00,000.00
AMC-Computer Hardware	50,00,000.00	22,62,287.79	35,00,000.00	35,00,000.00
AMC-Others	25,00,000.00	6,86,998.34	15,00,000.00	15,00,000.00
Data Centre Hosting Charges	0.00	0.00	1,00,00,000.00	1,00,00,000.00
Travelling Expenses				
i)Directors	12,00,000.00	7,66,704.00	10,00,000.00	10,00,000.00
ii)Staff	10,00,000.00	6,27,644.26	10,00,000.00	10,00,000.00
Director- Sitting Fees	25,00,000.00	15,94,830.00	18,00,000.00	18,00,000.00
Commission on SND	55,00,000.00	63,28,195.95	70,00,000.00	70,00,000.00
Amortisation of Premium on Govt.Securities	20,00,000.00	17,56,654.00	20,00,000.00	20,00,000.00
Leave Encashment Fund	50,00,000.00	59,73,201.00	60,00,000.00	60,00,000.00
Group Gratuity Insurance	50,00,000.00	15,88,342.00	60,00,000.00	80,00,000.00
G.S.T. Paid	1,00,000.00	0.00	1,00,000.00	1,00,000.00
Memorandum Control Account - Expenses	1,00,000.00	0.00	2,00,000.00	1,00,000.00
Provision for Audit Fees	25,00,000.00	28,20,520.00	35,00,000.00	35,00,000.00
Provision for Bonus	5,00,000.00	1,64,044.00	5,00,000.00	4,00,000.00
Loss on Sale of Assets	0.00	22,152.79	0.00	0.00
Provision				
i) Bad and doubtful debts	0.00	0.00	0.00	0.00
ii) Investment provisions	0.00	0.00	0.00	0.00
iii) Others(Cont prov twrds Standard Asset)	25,00,000.00	0.00	0.00	0.00
Excess of Income over Expenditure	9,96,00,000.00	5,63,15,402.78	5,83,00,000.00	6,40,00,000.00
TOTAL	**93,20,00,000.00**	**84,96,88,812.77**	**89,79,00,000.00**	**91,34,00,000.00**

TABLE NO. 1
COMPOSITION OF MEMBERSHIP ACCORDING TO SHARE HOLDING 2024-2026

TOTAL VALUE OF SHARES HELD	31/03/2024			31/03/2025			31/03/2026		
	NO. OF MEM-BERS	%	AMOUNT IN RUPEES	NO. OF MEM-BERS	%	AMOUNT IN RUPEES	NO. OF MEM-BERS	%	AMOUNT IN RUPEES
Rs. 10 to Rs. 100	63178	60	32,95,670	61446	59	32,53,020	61532	60	32,55,980
Rs. 110 to Rs. 500	19898	19	57,60,340	19745	19	57,10,150	19650	19	56,81,390
Rs. 510 to Rs. 1000	5836	6	44,39,900	5802	6	44,03,640	5750	5	43,60,440
Rs. 1010 to Rs. 2500	4998	4	82,31,180	4923	5	80,99,450	4811	5	78,68.470
Rs.2510 and above	11941	11	22,46,42,800	11600	11	22,64,12,980	11291	11	22,44,64,350
TOTAL	**105851**	**100**	**24,63,69,890**	**103516**	**100**	**24,78,79,240**	**103034**	**100**	**24,56,30,630**

TABLE NO. 2
RESERVE FUND & OTHER RESERVES
(increase/decrease during the year)

PARTICULARS	31/03/2025 Rs. Ps.	31/03/2026 Rs. Ps.	+ Increase - Decrease Rs. Ps.
Statutory Reserve	29,35,88,442.08	31,82,70,480.11	+2,46,82,038.03
Building Fund	3,94,99,547.79	4,97,03,381.66	+1,02,03,833.87
Provision for NPA (ē BDDR)	48,61,13,885.39	99,41,31,800.17	+50,80,17,914.78
Contingent Provisions against Standard Assets	2,70,00,000.00	2,70,00,000.00	0.00
Investment Fluctuation Reserve	15,65,17,349.61	13,62,03,640.65	-2,03,13,708.96
Investment Depreciation Reserve	4,36,58,976.28	11,03,57,165.47	+6,66,98,189.19
General Reserve	22,15,94,040.21	22,57,02,730.80	+41,08,690.59
Special Reserve u/s 36(I)(viii) IT Act	45,00,000.00	45,00,000.00	0.00
Special Reserve	80,00,000.00	80,00,000.00	0.00
TOTAL	**1,28,04,72,241.36**	**1,87,38,69,198.86**	**+59,33,96,957.50**

TABLE NO. 3

TYPES OF DEPOSITS AS ON 31/03/2026

TYPE OF DEPOSIT	31/03/2025 Rs. Ps.	31/03/2026 Rs. Ps.	+ Increase - Decrease Rs. Ps.
Fixed Deposit	6,26,85,52,178.52	6,45,92,02,007.32	+19,06,49,828.80
Savings Deposit	2,41,51,82,298.33	2,30,56,89,389.12	-10,94,92,909.21
Current Deposit	25,05,74,828.17	20,50,92,464.11	-4,54,82,364.06
Home Savings Safe Deposit	2,55,107.35	1,64,102.23	-91,005.12
Sahakar Nidhi Deposit	7,43,45,371.95	7,46,88,601.46	+3,43,229.51
Matured Deposits	9,68,26,910.94	8,72,06,302.99	-96,20,607.95
Monthly Recurring Deposit	6,13,39,937.00	5,50,34,483.00	-63,05,454.00
TOTAL	**9,16,70,76,632.26**	**9,18,70,77,350.23**	**+2,00,00,717.97**

TABLE NO. 4

COMPARISON OF WORKING CAPITAL AS ON 31/03/2026 WITH CORRESPONDING FIGURES OF PREVIOUS YEAR

(Rupees in lacs)

Liabilities	31/03/2025	31/03/2026	+ INCREASE - DECREASE	ASSETS	31/03/2025	31/03/2026	+ INCREASE - DECREASE
Share Capital & Reserve	15,283.51	21,195.00	+ 5,911.49	Liquid Assets	58,254.84	63,285.79	+5,030.95
Deposits	91,670.77	91,870.77	+ 200.00	Advances	53,196.41	48,027.03	- 5,169.38
Others	7,691.79	1,321.66	- 6,370.13	Others	3,194.82	3,074.61	- 120.21
TOTAL	**1,14,646.07**	**1,14,387.43**	**- 258.64**	**TOTAL**	**1,14,646.07**	**1,14,387.43**	**- 258.64**

TABLE NO. 5

COMPARISON OF INVESTMENTS OUTSTANDING AS ON 31/03/2026 WITH CORRESPONDING FIGURES OF PREVIOUS YEAR.

(Amount in Rupees)

Type / Nature of Investments	31/03/2025		31/03/2026	
	Face value	Book value	Face value	Book value
i) Central Government Securities	75,00,00,000.00	75,12,58,500.00	70,00,00,000.00	70,13,28,500.00
ii) State Government Securities	2,65,00,00,000.00	2,64,60,21,799.00	2,85,00,00,000.00	2,84,60,30,145.00
iii) Other Approved Securities	0.00	0.00	0.00	0.00
iv) PSU / FIS, Bonds	10,10,80,525.09	10,10,80,525.09	5,04,16,275.09	5,04,16,275.09
v) Mutual Fund	40,00,00,000.00	40,00,00,000.00	75,00,00,000.00	75,00,00,000.00
vi) Shares of Coop.Societies	41,100.00	41,100.00	41,100.00	41,100.00
TOTAL	**3,90,11,21,625.09**	**3,89,84,01,924.09**	**4,35,04,57,375.09**	**4,34,78,16,020.09**

TABLE NO. 6

APPLICATIONS FOR ADVANCES CONSIDERED DURING 2025-26

APPLICATIONS	NUMBER	AMOUNT Rs. Ps.
Received	2,762	1,27,62,25,258.83
Sanctioned and availed of	2,720	1,15,36,38,058.83
Sanctioned but not availed of	31	9,75,67,200.00
Postponed pending receipt of complete information	1	14,00,000.00
Rejected	10	2,36,20,000.00

TABLE NO. 7
APPLICATIONS SANCTIONED, AVAILED AND CLASSIFIED ACCORDING TO AMOUNTS DURING 2025-26

Range of Amount	No. of Applications	Percentage of Applications	Amount Rs. Ps.
upto Rs. 5,000/-	12	0.44	54,500.00
Over Rs. 5000/- upto Rs. 10,000/-	47	1.73	4,13,600.00
Over Rs. 10,000/- upto Rs. 25,000/-	264	9.71	48,63,500.00
Over Rs. 25,000/- upto Rs. 50,000/-	361	13.27	1,45,10,611.83
Over Rs. 50,000/- upto Rs. 1,00,000/-	633	23.27	4,88,61,803.00
Over Rs. 1,00,000/- upto Rs. 2,00,000/-	564	20.74	9,12,08,872.00
Over Rs. 2,00,000/- upto Rs.10,00,000/-	702	25.81	33,71,01,018.00
Over Rs.10,00,000/- upto Rs,25,00,000/-	70	2.57	11,53,02,202.00
Over Rs. 25,00,000/-	67	2.46	54,13,21,952.00
TOTAL	**2720**	**100**	**1,15,36,38,058.83**

TABLE NO. 8.
ANALYSIS OF ADVANCES OUTSTANDING ACCORDING TO THE SIZE OF THE LOANS ADVANCED AS ON 31/03/2026

SIZE OF AMOUNT ADVANCED	NO. OF APPLICATIONS	AMOUNT OUTSTANDING Rs. Ps.
upto Rs. 10,000/-	19	1,29,612.00
Over Rs. 10,000/- upto Rs. 25,000/-	180	22,16,048.96
Over Rs. 25,000/- upto Rs. 50,000/-	292	98,94,293.39
Over Rs. 50,000/- upto Rs. 2,00,000/-	1173	11,65,24,149.75
Over Rs. 2,00,000/- upto Rs.10,00,000/-	2030	61,88,51,985.98
Over Rs. 10,00,000/- upto Rs.25,00,000/-	347	36,10,47,245.80
Over Rs. 25,00,000/-	562	3,69,40,39,597.96
TOTAL	**4603**	**4,80,27,02,933.84**

TABLE NO. 9

COMPARISON OF ADVANCES OUTSTANDING AS ON 31/03/2026 WITH CORRESPONDING FIGURES OF PREVIOUS YEAR.

TYPE OF ADVANCE	31/03/2025 Rs. Ps.	31/03/2026 Rs. Ps.	+ INCREASE - DECREASE Rs. Ps.
Short Term Secured	2,76,92,82,384.84	2,50,64,52,619.24	- 26,28,29,765.60
Short Term Unsecured	26,44,383.31	42,66,444.82	+ 16,22,061.51
Medium Term Secured	65,37,51,760.63	56,32,58,382.91	- 9,04,93,377.72
Medium Term Unsecured	40,31,98,164.15	37,65,90,564.11	- 2,66,07,600.04
Long Term Secured	1,44,79,06,586.82	1,32,08,82,214.30	- 12,70,24,372.52
Long Term Unsecured	4,28,57,489.59	3,12,52,708.46	- 1,16,04,781.13
TOTAL	**5,31,96,40,769.34**	**4,80,27,02,933.84**	**- 51,69,37,835.50**

TABLE NO. 10

ANALYSIS OF ADVANCES ACCORDING TO SECURITY AND SEGMENTS (OUTSTANDING WITH PERCENTAGE AS ON 31/03/2026)

Sr. No.	Category	No. of A/cs	Total amount outstanding	
			Amount (Rs.)	% to total
	1	2	3	4
I.	**Secured against**:			
a)	Merchandise			
	i) Hypothecation	272	1,18,79,79,838.07	24.74
b)	Land and building	376	2,01,38,32,706.25	41.93
c)	Plant and Machinery	89	42,85,32,160.81	8.92
d)	Trucks and vehicles	490	35,32,74,640.14	7.36
e)	Government supply bills	1	2,45,83,893.32	0.51
f)	Book debts	1	30,455.00	0.00
g)	Bullion including gold and silver ornaments	711	6,99,88,364.00	1.46
h)	Government and other trustee securities	1	10,781.00	0
i)	LIC Policies	—	—	—
j)	Fixed & other deposits	547	20,10,05,470.60	4.19
k)	Other securities	22	10,42,25,574.25	2.17
II.	**Unsecured Advances**			
a)	i) Surety loans (2 sureties)	250	2,52,10,461.65	0.52
	ii) Surety loans (secured by salary deduction)	1625	38,90,99,392.23	8.10
b)	Other unsecured advances	98	10,52,196.52	0.02
III.	**Bills/purchased/ discounted**			
a)	Documentary bills	120	38,77,000.00	0.08
	Total	**4603**	**4,80,27,02,933.84**	**100.00**

TABLE NO. 11.

ANALYSIS OF ADVANCES ACCORDING TO PURPOSE (OUTSTANDING WITH PERCENTAGE AS ON 31/03/2026)

PURPOSE	NO. OF ACCOUNTS	AMOUNT Rs. Ps.	PERCENTAGE
1 Small Scale Industries	234	72,18,54,136.46	15.03
2 House Building & Repairs:			
i) House Building	186	39,15,40,586.83	8.15
ii) House Repairs	1567	20,30,57,844.79	4.23
iii) Real Estate	16	53,57,12,576.21	11.15
3 Trade and Commerce	636	2,13,22,73,128.63	44.40
4 Renewable Energy	0	-	0.00
5 Social Infrastructure	5	2,24,30,144.60	0.47
6 Professional & Self Employed	44	6,05,54,808.60	1.26
7 Transport Vehicles	73	8,25,84,283.57	1.72
8 Mining Machinery	0	-	0.00
9 Agricultural Purpose	2	4,26,705.06	0.01
10 Domestic Purpose like Marriage, Education etc.	1840	65,22,68,719.09	13.58
TOTAL	**4603**	**4,80,27,02,933.84**	**100.00**

TABLE NO. 12.

ADVANCES TO SMALL SCALE INDUSTRIES AMOUNT OUTSTANDING AS ON 31/03/2026

TYPE OF SMALL SCALE INDUSTRY	AMOUNT ADVANCED Rs. Ps.	TYPE OF SMALL SCALE INDUSTRY	AMOUNT ADVANCED Rs. Ps.
Engineering	51,99,685.21	Metal & Metal products	15,25,41,046.33
Electrical	0.00	Food processing & manufacturing	22,77,25,158.03
Jute Textiles	2,07,43,522.70	Chemicals, Dyes, Paints etc.	2,39,69,331.63
Paper products & printing	4,46,78,806.58	Iron & Steel	22,85,297.40
Cement	2,08,96,033.99	Miscellaneous	22,38,15,254.59
TOTAL			**72,18,54,136.46**

TABLE NO.13
PROFIT AND LOSS ACCOUNT
COMPARATIVE INCOME, EXPENDITURE & PROFIT (WITH PERCENTAGE)

	YEAR 2024-2025 Rs. Ps.	PERCENTAGE	YEAR 2025-2026 Rs. Ps.	PERCENTAGE
1) Total Gross Earnings: Interest on Advances & Investments,Commission earned etc.	89,61,88,446.80	100.00	84,96,88,812.77	100.00
2) Expenditure: a) Interest Paid on Deposits and Borrowings.	50,50,35,547.00	52.78	52,77,84,698.71	62.11
b) Establishment Expenses	29,24,99,747.67	35.22	26,55,88,711.28	31.26
TOTAL EXPENDITURE	**79,75,35,294.67**	**88.99**	**79,33,73,409.99**	**93.37**
3) Net Profit	9,86,53,152.13	11.01	5,63,15,402.78	6.63
TOTAL	**89,61,88,446.80**	**100.00**	**84,96,88,812.77**	**100.00**

TABLE 14
A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK SINCE 2002-2026.

Year	Members	Accounts (Thousands)	Paid up Capital *	Reserve & Other Funds *	Deposits *	Working Capital *	Cash & Bank Balance *	Investments *	Advances *	Net Profit *	Rate of Dividend	Total Amt. of Dividend *	No. of Branches	No. of Employees
2002	82468	280	776.05	3553.87	33914.48	41636.21	4348.69	13605.59	17304.49	185.75	12%	90.48	17	399
2003	84770	283	821.40	4597.01	35910.16	42026.08	2437.40	20144.25	16035.45	192.32	12%	95.47	17	399
2004	89610	287	989.58	5012.48	37898.16	44626.31	2970.11	21701.75	16612.85	283.63	12%	103.70	14	353
2005	92755	289	1159.28	5053.39	39014.65	46535.75	3034.29	16039.55	19636.28	297.66	12%	127.72	14	344
2006	94855	303	1316.77	5265.51	41588.46	49327.97	2778.09	24788.13	20875.52	335.21	12%	146.99	14	314
2007	96717	304	1492.51	5698.70	45097.74	53987.34	11887.36	18477.23	22629.17	240.83	12%	167.94	14	308
2008	98526	304	1670.66	6251.55	51060.75	60437.74	12750.75	20463.35	26207.24	265.87	12%	183.12	14	299
2009	100680	306	1866.05	6350.85	56397.61	65438.20	10878.59	22333.13	31199.77	303.97	12%	210.48	14	292
2010	102769	311	2129.80	6446.78	62715.79	72729.32	12505.07	23189.91	35815.61	525.39	12%	240.50	14	283
2011	103968	305	2205.86	6769.09	66563.19	79452.00	11943.06	23937.73	42224.05	820.06	12%	259.39	15	271
2012	105444	308	2262.54	7502.48	69478.04	82709.33	9625.56	23700.25	46454.31	497.82	12%	267.00	16	251
2013	106954	310	2319.09	7746.07	75628.67	87934.49	15363.11	21940.04	49354.80	595.14	4 %	270.13	16	231
2014	108109	311	2350.64	8462.33	81710.64	94802.67	16860.83	25251.34	51190.69	317.19	0 %	0.00	16	222
2015	107817	260	2213.08	10351.02	83852.19	97429.69	19698.55	26403.96	49953.35	517.50	0 %	0.00	16	216
2016	107897	256	2201.44	13554.80	86601.28	100846.16	20229.17	24559.29	54580.32	322.53	6 %	136.00	16	239
2017	107991	240	2235.41	13234.64	92230.44	108161.54	17048.63	36829.90	52711.13	101.46	0 %	0.00	16	231
2018	107652	239	2237.82	13272.26	92207.20	109370.34	18662.72	36877.71	52084.21	112.82	0 %	0.00	16	202
2019	107534	234	2266.63	12873.79	92375.88	113446.10	19607.80	36011.69	53493.99	354.14	0 %	0.00	16	187
2020	107441	245	2308.70	12717.30	85141.36	106538.47	18013.48	28781.48	56006.68	367.05	0 %	0.00	16	258
2021	107133	350	2284.72	12645.13	86187.15	107925.84	16252.99	33783.68	54798.30	903.88	3.50%	78.02	16	249
2022	106697	346	2300.15	13380.02	85607.70	108312.62	19775.36	36310.81	49219.69	772.84	3 %	66.81	16	254
2023	106246	343	2340.26	13316.91	85746.16	108325.15	20852.12	37032.14	48070.07	650.41	4.50%	103.51	16	235
2024	105851	341	2463.70	13215.58	87154.17	110071.02	21428.70	33059.82	53144.20	1001.26	7.00%	172.46	16	240
2025	103516	339	2478.79	12804.72	91670.77	114646.07	20282.04	38984.02	53196.41	986.53	7.00%	168.11	16	241
2026	103034	336	2,456.31	18,738.69	91,870.77	114387.43	20312.20	43478.16	48027.03	563.15	#5.00%	124.50	16	231

* In lacs of Rupees # Proposed

PROPOSED AMENDMENT TO BYE LAWS

Bye-Laws No.	Present Text	Proposed Text			Reason for Amendment
42 (i) (ii) and (iii)	**Linking of shareholding with loan limits:** Borrower should hold shares of the bank: i) 5% of the borrowings, if the borrowings are on unsecured basis. ii) 2.50% of the borrowings, in case of secured borrowings. iii) In case of secured borrowings by SSIs, 2.50% of the borrowings of which 1% is to be collected initially and balance 1.50% is to be collected in the course of next 2 years. (Maximum extent of Rs.5,00,000/- and will not be applicable to existing cash credit accounts on renewals. Applicable only to enhanced amount in cases of enhancement of cash credit)	**Type of the advance**	Revised Share Linkage with loan limits.		To reduce the burden of borrowers while availing loans.
		Secured Loans Moveable/ Immovable	**1. Car loan:**		
			Particulars	**Amount**	
			Loans up to Rs.25.00 lakhs	0.20% of the loan amount maximum upto Rs.5000.00. Minimum Rs.1000.00.	
			Loans above Rs.25.00 lakhs to Rs.100.00 lakhs	0.10 % of the loan amount maximum upto Rs.10000.00. Minimum Rs.5000.00.	
			Above Rs.100.00 lakhs	0.25% of the loan amount maximum upto Rs.25000.00.	
			2. Housing Loan:		
			Particulars	**Amount**	
			Loans up to Rs.100.00 lakhs	0.25% of the loan amount maximum upto Rs.25,000.00	
			Loans from above Rs.100.00 lakhs to Rs.140.00 lakhs	0.50% of the loan amount maximum upto Rs.70,000.00	
		All other remaining Secured Loans	**Particulars**	**Amount**	
			Loans up to Rs.100.00 lakhs.	0.50% of the loan amount maximum up to Rs.50,000.00. Minimum upto Rs.10,000.00.	
			Loans above Rs.100.00 lakhs.	1% of the loan amount, maximum upto Rs. 5 lakhs.	
		All Unsecured Loans	1% of the loan amount		

PROPOSED AMENDMENT TO BYE LAWS

Bye-Laws No.	Present Text	Proposed Text	Reason for Amendment
30(A) NEW-TERM LIMIT FOR CHAIRMAN	———	The Chairman shall not hold office continuously for a term exceeding 10 (ten) years.	To comply with RBI directions

INTEREST RATES ON TERM DEPOSITS WITH EFFECT FROM 07.07.2025

Sr. No.	Term Deposits for	Rate of Interest (% P.A.)	Rate of Interest applicable to Sr. Citizen on Term Deposits (Fixed Deposits) (% P.A.)
1	7 Days to 14 Days	3.10% p.a.	3.10% p.a.
2	15 Days to 45 Days	3.25% p.a.	3.25% p.a
3	46 Days to 90 Days	3.50% p.a.	3.50% p.a.
4	91 Days to 180 Days	3.75% p.a.	3.75% p.a.
5	181 Days to 12 Months	4.25% p.a.	4.25% p.a.
6	Above 12 Months 24 Months	6.75% p.a.	7.25% p.a.
7	Above 24 Months & upto 36 Months	7.00% p.a.	7.50% p.a.
8	Above 36 Months & upto 48 Months	6.75% p.a.	7.25% p.a.
9	Above 48 Months & upto 60 Months	6.75% p.a.	7.25% p.a.
10	GUCB Blossom FD 18 months	7.25% p.a.*	7.75% p.a.*

* T& C apply.

RATE OF INTEREST ON ADVANCES WITH EFFECT FROM 17.08.2026

Sr. No	Type of loan	Rate of Interest (p. a. at monthly rest)
1	Super-Fast Car Loan	7.95% p.a to 8.35% p.a
2	Samruddhi Housing Loan	8.50% p.a to 9.00% p.a
3	Personal Loans	10% p.a to 12% p.a
4	Prodesk OD	8.95% p.a
5	Overdraft Against Property / Term Loan Against Property	10% p.a to 11% p.a
6	Doctor Loan	9.50% p.a
7	Education loan	9.50% p.a
8	Commercial Business Loans	9.50% p.a to 13% p.a
9	Loan against Gold	9% p.a to 9.50% p.a

* T& C apply.

The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

SCHEDULED BANK

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2224421/22/23
2422723 / 24, 2226862
2435818

Website: www.goaurban.bank.in

email: ho.adm@gucb.co.in

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Email: panaji.bm@gucb.co.in

2. **MARKET (ST.INEZ)**
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Phone: 2224034
Email: market.bm@gucb.co.in

3. **MALA (FONTAINHAS)**
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Panaji-Goa.
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Email: mala.bm@gucb.co.in

4. **HEAD OFFICE BRANCH**
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5. **MIRAMAR**
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MORMUGAO

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7. **BAINA**
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CANACONA

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10. **CAVELOSSIM**
Comfort Plaza, Rodrigues Vado,
Cavelossim-Salcete-Goa.
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Email: cavelossim.bm@gucb.co.in

11. **CUNCOLIM**
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Email: cuncolim.bm@gucb.co.in

12. **MADEL**
F-1-2-3, First Floor, Profit Centre,
Opp. KTC Bus Stand, Madel, Margao-Goa
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Email: madel.bm@gucb.co.in

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13. **PONDA**
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Email: ponda.bm@gucb.co.in

QUEPEM

14. **CURCHOREM**
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Phone: 2650645
Email: curchorem.bm@gucb.co.in

BARDEZ

15. **PORVORIM**
Near 'O' Coqueiro, Porvorim-Goa.
Phone: 2417690
Email: porvorim.bm@gucb.co.in

16. **MAPUSA**
Saraswat Vidyalaya Building,
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